

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating

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| Is the Explanation Made an update? | : Yes |
| Is the Explanation Made a revision? | : No |
| Is the Explanation Made a Deferred Explanation? | : No |
| The related inside information disclosure made previously | : 03.03.2017 |
| Summary Info | : About Credit Ratings of Fitch Ratings |

EXPLANATION:

Fitch Ratings, an international rating agency, has affirmed ratings of ICBC Turkey Bank A.S. as stated follows.

Long Term Local and Foreign Currency IDR affirmed at “BBB-”, Stable Outlook
Short Term Foreign Currency and Turkish Liras IDRs affirmed at “F3”,
Viability Rating affirmed at “b+”,
Support Rating affirmed at “2”,
National Long-Term Rating affirmed at “AAA(tur)”, Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable the Capital Markets Board’s Communiqué on Material Event Disclosures, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations

ICBC TURKEY BANK A.Ş.
19.02.2018