

Resolution Book Page No:

**ICBC TURKEY BANK A.Ş**  
**UTILIZATION OF THE FUND WHICH IS OBTAINED BY THE BANK'S CAPITAL**  
**INCREASE WITHIN THE SCOPE OF CAPITAL MARKET BOARD REGULATION ON**  
**SHARES NUMBERED VII-128.1, ARTICLE 33**

This report contains evaluations of the funds' usage as mentioned which obtained from Bank's Capital Increase, prepared pursuant to the Capital Market Board Regulation on Shares numbered VII-128.1, Article 33.

This report is based on Consolidated Financial Statements and Independent Auditors Review Reports which involve 01.01.2017-30.09.2017 interim period, dated 26 October 2017 and published on Public Disclosure Platform.

The registration statement, which is related with the Bank's capital has increased in cash amounting to TL 440.000.000 from TL 420.000.000 to TL 860.000.000 has been approved in the meeting of Capital Market Board dated 31.03.2017 and numbered 15/463.

The new share purchasing rights of Bank's shareholders are presented for sale for fifteen days between the dates 10.04.2017 and 24.04.2017, total amount of TL 440.000.000 is used for nominal par shares, the rest of nominal par shares amount of TL 206.360.889 put on the primary market in Istanbul Stock Exchange, not below than nominal value, for two days between the dates 26.04.2017 and 27.04.2017 per ICBC Turkey Yatırım Menkul Değerler A.Ş. As a result of paid capital increase, TL 440.226.996,25 total amount of funds are provided.


**Conclusion**

As accepted by Board of Directors' decision dated 2 November 2016 and numbered 1398/01, which mentioned funds obtained by capital increase amount of TL 440.226.996,25 is used in line with Bank's growth target activities in banking operations.

Consolidated-Thousands of TL	30.09.2017	30.06.2017	31.03.2017	31.12.2016
Total Assets	11.640.472	10.787.927	9.624.141	8.308.619
Equity	1.125.144	1.114.108	655.256	607.007
Capital Adequacy Ratio	16.40%	17.60%	19.75%	19.52%

Sincerely,

ICBC TURKEY BANK A.Ş.

  
XU KEEN  
Chairman

  
WANG YING  
Member