

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Committees of the Board of Directors

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
Summary Info	:	Board of Directors Division of Tasks and Distribution of Committees

EXPLANATION:

With the resolution of our Borad of Directors;

In the Ordinary General Assembly meeting of the Bank held on 30 March 2018; **Keen Xu, Peiguo Liu** and **Jianfeng Zheng** have been re-elected as Board Members, **Mehmet Hilmi Guler** and **Ying Wang** have been re-elected as Independent Board Members. **Xiangyang Gao**, who is a natural member of the Board of Directors, continues to serve as the General Manager. Division of tasks and distribution of committees have been decided by the Board of Directors as stated below;

1. Be elected Keen Xu as Chairman of the Board of Directors, if the Chairman of the Board of Directors cannot attend a Board of Directors meeting, members of the Board of Directors who deputize for him, be designated by the Chairman of the Board of Directors,
2. Peiguo Liu, who has been appointed as Executive Member of the Board of Directors to be in charge of Distressed Loan Follow-Up Department of the Bank, by the resolution of the Board of Directors dated 09.03.2017, numbered 1423/01 which has been registered on the date of 17.04.2017, be confirmed and continue to serve as Executive Member of the Board of Directors exactly,
3. As Keen Xu, Chairman of the Board of Directors and Ying Wang, Independent Member of the Board of Directors, who have been serving at the Audit Committee of the Bank based on the resolution of the Board of Directors dated 22.05.2015 and numbered 1324/01, have been re-elected Members of the Board of Directors by the resolution of the General Assembly dated 30.03.2018, their duties at the Audit Committee be confirmed and continued exactly as specified below, within the scope of the Corporate Governance Communiqué (II-17.1) of the Capital Markets Board, appointment of Keen Xu, Chairman

of the Board of Directors, as Independent Member of the Board of Directors by the resolution of the General Assembly dated 30.03.2018 due to his Membership at the Audit Committee, be noted,

**Keen Xu, Chairman of the Audit Committee,
Ying Wang, Member of the Audit Committee,**

4. As Zheng Jianfeng, Member of the Board of Directors and Mehmet Hilmi Güler, Independent Member of the Board of Directors, who have been serving at the Corporate Governance Committee and who also have been serving at the Nomination Committee of the Bank based on the Resolution of the Board of Directors dated 22.05.2015, numbered 1324/01, have been re-elected as the members of the Board of Directors by the resolution of the General Assembly dated 30.03.2018 and within the scope of article 11 of the Corporate Governance Communiqué (II.17.1) of the Capital Markets Board, duties, at the Corporate Governance Committee, of Şeyma İnayet Uygur, who have been appointed as the Member of Corporate Governance Committee by the resolution of the Board of Directors dated 06.02.2018 and numbered 1482/01, be confirmed and continued exactly, as specified below,

**Chairman of the Corporate Governance Committee; Mehmet Hilmi Güler,
Members of the Corporate Governance Committee; Jianfeng Zheng, Şeyma İnayet Uygur**

5. As Jianfeng Zheng, Member of the Board of Directors and Ying Wang, Independent Member of the Board of Directors, who have been serving at the Remuneration Committee of the Bank based on the resolution of the Board of Directors dated 22.05.2015 and numbered 1324/01, have been re-elected as members of the Board of Directors by the resolution of the General Assembly dated 30.03.2018; their duties at the Remuneration Committee be confirmed and continued exactly as specified below,

**Chairman of the Remuneration Committee; Ying Wang,
Member of the Remuneration Committee; Jianfeng Zheng**

6. As Keen Xu, Chairman of the Board of Directors and Peiguo Liu, Member of the Board of Directors, who have been serving at the Credit Committee of the Bank and Jianfeng Zheng, Member of the Board of Directors and Ying Wang, Independent Member of the Board of Directors, who have been serving as the alternate members of the Credit Committee, based on the resolution of the Board of Directors dated 22.05.2015 and numbered 1324/01, have been re-elected as members of the Board of Directors by the resolution of the General Assembly dated 30.03.2018; their duties and the duties of Xiangyang Gao, Member of the Board of Directors - General Manager, at the Credit Committee be confirmed and continued exactly as specified below,

Full Members;

Chairman of the Credit Committee; Keen Xu

Vice Chairman of the Credit Committee; Xiangyang Gao

Member of the Credit Committee; Peiguo Liu

Alternate Members;

Member of the Board of Directors; Jianfeng Zheng

Independent Member of the Board of Directors; Ying Wang

Alternate members have been elected to deputize members of the credit committee who cannot attend a meeting.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.S.

03.04.2018