

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Change in the Board Membership

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	-
Summary Info	:	About Change in the Board Membership

EXPLANATION:

By the Board Resolution 24/07/2018;

Due to the resignation of Mr. Keen XU from the duties of Chairman of Board of Directors, Credit and Audit Committees and Board membership as of 24/07/2018;

- Appointment of Mr. Xiangyang GAO who is General Manager and natural Board member currently, as the board member on 24/07/2018 until the first General Meeting date on the condition that his appointment is submitted to the general meeting of shareholders for approval pursuant to the Turkish Commercial Code, Article 363 and charging as executive board member
- Appointment of Mr. Xiangyang GAO as the Chairman of the Board of Directors as of 24/07/2018 due to the resignation of Mr. Keen XU, determination of Board member acting as the chairman of the board of directors in the absence of Mr. Xiangyang GAO by him
- Due to the appointment of Mr. Xiangyang GAO as Chairman and member of Board of Directors who is currently General Manager and natural Board Member, acting as General Manager by Deputy General Manager Mr. Yubao CHEN until the appointment of the new general manager,
- Expiring Mr. Peiguo LIU's executive board membership duty given by 09/03/2017 dated and 1423/01 numbered Board Resolution which gives him the responsibility of Distressed Loan Follow Up Department of the bank and continuing as member in Board of Directors due to the appointment of him as Chairman of Audit Committee as of 24/07/2018

are decided.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
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