

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Material Event Disclosure (General)

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Is the Explanation Made an update?	:	Yes
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	16.01.2018
Summary Info	:	About the ongoing case which was previously disclosed as a material event to the public.

EXPLANATION:

It is a public disclosure made according to the article no:23, paragraph 7 of the CMB's Material Event Disclosure Regulation (II-15.1).

In our material event disclosure on 16.01.2018, we indicated that "according to the announcement by our main shareholder Industrial and Commercial Bank of China Limited, the Spain Branch of ICBC Europe was currently cooperating with the relevant Spanish authorities in investigations on a money laundering case. The case was under investigation and the Spain Branch of ICBC Europe was operating normally. Our main shareholder - Industrial and Commercial Bank of China Limited would continue to follow the development of the case. As of the disclosure date, there was no development which our Bank was informed about the abovementioned investigation, and it was continuing. When the investigation was finalized, the information received by our Bank would be disclosed to the public."

Regarding the abovementioned investigation, there has been no development about which our Bank is informed and it is still continuing. When the investigation is finalized, the information received by our Bank will be disclosed to the public.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
15.03.2018