

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Results of Ordinary General Assembly Meeting

Address	Maslak Mah., Dereboyu/2 Cd., No:13, 34398 Sarıyer-İstanbul
Telephone and Fax Numbers	212 – 3355335, 212- 3281328
Telephone and Fax Numbers of the Unit of Shareholder Relations	212 – 3355138, 212 - 3355476
Is the Explanation Made an update?	Yes
Is the Explanation Made a Deferred Explanation?	No
Summary Info	About Registration of the General Assembly Meeting Decisions
Type of the General Assembly Meeting	Ordinary
Date and Time	30.03.2018, 10:30
Has the General Assembly Meeting been held?	Yes
Decisions	<p>Below are the resolutions adopted at the general meeting on March 30th,2018;</p> <ul style="list-style-type: none"> - Financial statements for the year 2017 were approved. - The members of the Board of Directors released for the activities carried out in 2017. - It has been decided to set off after the last year’s remaining loss in the amount of 3.315.501,85 TL against the 2017 annual net profit in the amount of 42.483.842,98 TL (after tax) and restricting %5 of the remaining 39.168.341.13 TL as the legal reserves in the amount of 1.958.417,06 TL, then transfer the whole remaining amount of 37.209.924,07 TL to the extraordinary reserves, and authorization of the Board of Directors regarding for the use of the legal reserves. - The bank’s profit distribution policy for the year of 2018 was approved. - It has been decided to elect to serve until the ordinary general assembly meeting to be convened for the purpose of examining the accounts of the year 2020, KEEN XU, PEIGUO LIU and JIANFENG ZHENG as Board Members, MEHMET HILMI GULER and YING WANG as Independent Board Members. It has been decided to deem the Bank’s Audit Committee members as independent board members according to the Corporate Governance Communiqué (II-17.1) of the Capital Markets Board. - It has been decided to fees will be paid to the Board Members. -It has been decided to re-elect the independent audit company “KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Musavirlik A.S.” (old title is: Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Musavirlik A.S) for 2018, which was elected for 2016-2017-2018 (3 years) at the general meeting on 31/03/2016. - In line with Article 59 of the Banking Law numbered 5411, the upper limit for donations to be made in 2018 was determined as

	20,000.-USD. - It has been decided to grant permission to members of the Board of Directors in accordance with the Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law No. 5411.
Is there an amendment about the Trade name to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the activity field to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the head office address to the Bank's Articles of Association among the resolutions?	No
Registration of the General Assembly Meeting Decisions	

Has the General Assembly Meeting Decisions been registered?	Yes
Date of Registration	06.04.2018

EXPLANATIONS:

The decisions of our Bank's Ordinary General Assembly Meeting held on 30 March 2018 were registered by the Istanbul Registry of Commerce on 06 April 2018.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
06.04.2018