

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating

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Is the Explanation Made an update?	: Yes
Is the Explanation Made a revision?	: No
Is the Explanation Made a Deferred Explanation?	: No
The related inside information disclosure made previously	: 03/08/2016
Date and Number	: 03/03/2017- YKR/2017/46
Summary Info	: About Credit Ratings of Fitch Ratings

EXPLANATION:

Fitch Ratings, an international rating agency, has downgraded Long Term Local and Foreign Currency IDR to “BBB-” from “BBB”, Short Term Foreign Currency and Turkish Liras IDRs downgraded to”F3” from “F2” of ICBC Turkey Bank A.S., in accordance with Turkey’s rating. Other rating actions are as follows:

Long Term Local and Foreign Currency IDR downgraded to “BBB-“ from “BBB”,
Short Term Foreign Currency and Turkish Liras IDRs downgraded to”F3” from “F2”,
Viability Rating affirmed at “b+”,
Support Rating affirmed at “2” ,
National Long Term Rating Unaffected at “AAA(tur)”,
Outlook: Stable.

We do declare that our explanations above are in compliance with the principles in the applicable the Capital Markets Board’s Communiqué on Material Event Disclosures, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations

ICBC TURKEY BANK A.Ş.

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