

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION**Notice Regarding Capital Increase-Decrease**

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	----
Date and Number	:	02/05/2017- YKR/2017/77
Summary Info	:	Remaining shares after subscriptions rights being exercised

EXPLANATION:

Board Resolution Date	02.11.2016
Upper Limit of Registered Capital (TL)	0
Current Capital (TL)	420.000.000
Planned Capital (TL)	860.000.000

Capital Increase (Through Rights Issues)

Share Group	Current Capital (TL)	Amount of Rights Issues (TL)	Ratio of Rights Issues (%)	Price (TL)	Securities Group	Securities	Type	Subscription Right ISIN Code
A Group, ICBCT, TRATEKST91N0	294.000.000	308.000.000	104,76190	1	A Group	A Group, ICBCT (MAKBUZ) TRETksB00073	Nominate	A Group, ICBCT (RÜCHAN) TRRTksB00083
B Group, not traded, TRETksB00016	126.000.000	132.000.000	104,76190	1	B Group	B Group, (IMTIYAZLI MAKBUZ) TRETksB00081	Nominate	B Group, (IMTIYAZLI RUCHAN) TRRTksB00091

	Current Capital (TL)	Amount of Rights Issues (TL)	Ratio of Rights Issues (%)	Price(TL)
TOTAL	420.000.000	440.000.000	104,76190	1

Explanation About Unsold Shares: Our Bank's main shareholder Industrial and Commercial Bank of China has committed to our Bank to buy unsold shares.

Period for shareholder to exercise their Subscription Rights;

Start Dated : 10/04/2017

End Date : 24/04/2017

Additional Explanations

On 25/04/2017; it was announced that subscription rights were exercised by shareholders between 10/04/2017 – 24/04/2017 to purchase new shares, the nominal value of remaining shares was 206.360,889-TL, and they would be sold on the Borsa Istanbul A.S.'s Primary Market through the agency of ICBC Turkey Yatırım Menkul Değerler A.Ş., at a price that was not less than the average public offering price, between 26.04.2017 - 27.04.2017.

- Within the scope of sales realized on the BİAS Primary Market between the dates 26.04.2017-27.04.2017; 3.882,000TL-worth shares were sold among remaining shares after subscription rights were exercised by shareholders,
- Unsold shares, which are worth 202.478,889 TL, were purchased by our Bank's main shareholder Industrial and Commercial Bank of China Limited (ICBC), with a price that is no less than the average public offering price on the BİAS Primary Market, based on its commitment given according to our Prospectus approved by the CMB at the meeting on 31/03/2017 with the number 6/SA-463.

In this regard;

Our Bank has received total 440.226.996,25-TL funds as shown below:

- 439.793.647,31-TL from the exercised subscription rights between 10.04.2017-24.04.2017,
- 8.143,27-TL from the public offering at the stock exchange between 26.04.2017-27.04.2017,
- 425.205,67-TL from ICBC's purchase of unsold shares on 02/05/2017.

Pursuant to the Banking Law, Article 17, we will apply to the BRSA for examination of the funds obtained from the cash capital increase. Following the BRSA's assent, registration transactions will be commenced.

We do declare that our explanations above are in compliance with the principles in the Capital Markets Board's Communiqué on Material Event Disclosures, that they reflect information received by us on this/these matter/s completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

02/05/2017