

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Material Event Disclosure (General)

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|---|---|---|
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| Telephone and Fax Numbers of the Unit of Shareholder Relations | : | 212 - 3355138 / 212 - 3355670 |
| Is the Explanation Made an update? | : | Yes |
| Is the Explanation Made a revision? | : | No |
| Is the Explanation Made a Deferred Explanation? | : | No |
| The related inside information disclosure made previously | : | 20.06.2017, 19.07.2017, 15.09.2017, 14.11.2017, 12.01.2018, 12.03.2018,10.05.2018 and 30.05.2018 |
| Summary Info | : | About the matter which was previously announced to the public through material event disclosure and has not been finalized yet. |

EXPLANATION:

It is a public disclosure made according to the article no:23, paragraph 7 of the CMB's Material Event Disclosure Regulation (II-15.1).

With reference to the Public Disclosures of ICBC Turkey Bank A.Ş. on 20.06.2017, 19.07.2017, 15.09.2017, 14.11.2017, 12.01.2018, 12.03.2018, 10.05.2018 and 30.05.2018 it has been announced that as the result of the audit carried out by the Ministry of Customs and Trade with regard to the Law no. 6502, an administrative fine in the amount of TL 2.972.535 has been imposed on our Bank. TL 2.229.401,25 of the administrative fine, which is the amount calculated by benefiting from the discount within the frame of the provision of Article 17 of the Law on Misdemeanors No. 5326, was paid by our Bank, reserving its rights to litigate against the related decision, and our Bank has filed a lawsuit before Istanbul Administrative Courts for cancellation of the administrative fine in due time. It was also mentioned that the lawsuit for cancellation of the fine had been rejected and our bank would apply to İstanbul District Administrative Court for the court decision.

Our bank has applied to İstanbul District Administrative Court for the related court decision.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

02.07.2018