

## Material Disclosure about Dividend Distribution

<b>Address</b>	Maslak Mah., Dereboyu/2 Cd., No:13, 34398 Sarıyer-İstanbul
<b>Phone</b>	212 - 3355335
<b>Fax</b>	212 - 3281328
<b>Telephone Numbers of the Unit of Shareholder Relations</b>	212 - 3355138
<b>Fax Numbers of the Unit of Shareholder Relations</b>	212 - 3355670
<b>Is the Explanation Made is an Update?</b>	Yes
<b>Is the Explanation Made a Deferred Explanation?</b>	No
<b>Board Resolution Date</b>	01/03/2017
<b>General Meeting Date</b>	30/03/2017
<b>Cash Payment Style</b>	No payment will be made
<b>Share Payment Style</b>	No payment will be made

Information about profit distribution:

Share and Group details	Cash dividend offered to 1 TL Nominal Value shares - Gross (TL)	Cash dividend offered to 1 TL Nominal Value shares - Net (TL)
<b>Group A ,ICBCT, TRATEKST91N0</b>	<b>0,0000000</b>	<b>0,0000000</b>
<b>Group B, Not active, TRETksB00016</b>	0,0000000	0,0000000
Are shares to be distributed instead of dividends?	No	

### EXPLANATION:

At the Board Meeting held on 01 March 2017; according to the 6th agenda item of the Ordinary General Meeting of Shareholders held on 30 March 2017, it is unanimously decided to set off the last year losses against the 2016 annual net profit in the amount of TL-13.700.307,62- (after tax) and to submit this issue to the general assembly for approval.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.