

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Dividend Distribution Policy

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Is the Explanation Made is an Update?	No
Is the Explanation Made is a Revision?	No
Is the Explanation Made a Deferred Explanation?	No
The related inside information disclosure made previously	-
Summary Info	About the Bank's Dividend Distribution Policy for the year of 2019

EXPLANATION:

It has been decided by the Board of Directors on 21.02.2019 that; Bank's 2019 Dividend Distribution Policy is determined as shown below pursuant to the Corporate Governance Principles for submitting to the shareholders' approval at the General Assembly Meeting which will be held on 29.03.2019.

ICBC Turkey Bank's 2019 Dividend Distribution Policy

Regarding our Bank's target-directed growth in the sector and under the light of investment and financial needs, within the framework of the Banking Law, the Turkish Commercial Code and the Capital Markets Law and related legal legislation and the provisions of our Articles of Association, a basic profit distribution policy based on saving profits in the extraordinary reserves for the finance of growth by holding profits in the body and distributing as shares in free capital increases from internal sources is adopted.

This policy shall be evaluated every year by considering regulations of the Capital Markets Board on profit distribution and liquidity status of our Bank."

We do declare that our explanations above are in compliance with the principles in the Capital Markets Board's Communiqué on Material Event Disclosures, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
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