

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION
Notice Regarding Capital Increase-Decrease

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Is the Explanation Made an update?	:	Yes
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	09/11/2016
Date and Number	:	15/11/2016- YKR/2016/66
Summary Info	:	Approval from BRSA for the Amendment of Articles of Association for Capital Increase

EXPLANATION:

Board Resolution Date	02.11.2016
Upper Limit of Registered Capital (TL)	0
Current Capital (TL)	420.000.000
Planned Capital (TL)	860.000.000

Capital Increase (Through Rights Issues)

Share Group	Current Capital (TL)	Amount of Rights Issues (TL)	Ratio of Rights Issues (%)	Price (TL)	Securities Group	Securities	Type
A Group (free float) ICBCT, TRATEKST91N0	294.000.000	308.000.000	104,76190	1	A Group	A Group, ICBCT, TRATEKS T91N0	Nominative
B Group, not traded, TRETksB00016	126.000.000	132.000.000	104,76190	1	B Group	B Group, not traded, TRETksB 00016	Nominative

	Current Capital (TL)	Amount of Rights Issues (TL)	Ratio of Rights Issues (%)	Price(TL)
TOTAL	420.000.000	440.000.000	104,76190	1

Currency **TRY**

Other Issues

**The Article Number of
the Articles of
Association To Be
Amended** : 8

Application Date to CMB: 03/11/2016

Approval Date of CMB : 09/11/2016

Other Explanations

Ref: Our material event disclosure on 09/11/2016.

According to the Board Resolution dated 02/11/2016 about increasing the share capital from TL-420.000.000 to 860.000.000 by issuing new shares in cash, it was announced that “the necessary applications have been made to the Banking Regulation and Supervision Agency (BRSA) and Capital Markets Board of Turkey (CMB) on 03/11/2016; and the CMB approved our application on 09/11/2016, and the application process with BRSA was continuing.”

In this regard, BRSA has approved our application as of 15/11/2016.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

15/11/2016 Time: 15:21