

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	-
Summary Info	:	About Fitch Ratings Notes

EXPLANATION:

On 01 October 2018 Fitch Ratings,downgraded ICBC Turkey Bank A.Ş. Long Term IDR from “BB” to “BB-“, Local Currency Long Term IDR from “BB+” to “BB” and announced rating outlook as “Negative”.

Fitch Ratings also announced ICBC Turkey Bank A.Ş. Local Currency Short Term IDR and Short Term IDR as “B” affirmed, Support Rating as “3” and downgraded National Long Term Rating from “AAA(tur)” to “AA(tur)” and announced rating outlook as “Stable”.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
05.10.2018 Hour 14:40