

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Material Event Disclosure (General)

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Is the Explanation Made an update?	:	Yes
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	18/02/2016
Date and Number	:	29/07/2016- YKR/2016/51
Summary Info	:	About the ongoing case which was previously disclosed as a material event to the public.

EXPLANATION:

It is a public disclosure made according to the article no:23, paragraph 7 of the CMB's Material Event Disclosure Regulation (II-15.1).

In our material event disclosure on 18/02/2016, we indicated:

"There is news in the media about involvement in the money laundering of one of the subsidiary companies of our main shareholder - Industrial and Commercial Bank of China Limited - ICBC Europe Spain on 17/02/2016. Industrial and Commercial Bank of China Limited - our main shareholder - is following up the case and will share information with the public once the investigation is finalized."

According to the announcement by our main shareholder - Industrial and Commercial Bank of China Limited, the Spain Branch of ICBC Europe is currently cooperating with the relevant Spanish authorities in investigations on a money laundering case. As of now, the case is under investigation and the Spain Branch of ICBC Europe is operating normally. Our main shareholder - Industrial and Commercial Bank of China Limited will continue to follow the development of the case. When the investigation is finalized, we will disclose such information to the public.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations