

Material Disclosure about General Assembly Meeting

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Is the Explanation Made is an Update?	Yes
Is the Explanation Made a Deferred Explanation?	No
Summary Info	Resolutions of GAM from 31032016
Type of Assembly Meeting	Ordinary
Date and Time	31.03.2016 10:30
Financial period starting from	01.01.2015
Financial period ending on	31.12.2015
Was assembly Meeting realised?	Yes
Resolutions	<p>Below are the resolutions adopted at the GAM on March 31st.2016;</p> <ul style="list-style-type: none"> -Financial statements for the year 2015 have been approved. -The members of the Board of Directors released for the activities carried out between 22/05/2015-31/12/2015. - As the Bank closed the year 2015 with loss it was approved not to distribute any dividends. - The bank's profit distribution policy for the year 2016 was approved. - It was decided to elect the independent audit company "Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Musavirlik A.S." (KPMG) to audit financial statements of the Bank for 3 fiscal years 2016-2017-2018. -Renumeration was decided for the members of the Board of Directors. -In line with Article 59 of the Banking Law numbered 5411, the upper limit for the donations was determined as 20,000.-USD.
Is there an amendment about the Trade name to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the activity field to the Bank's Articles of	No

Association among the resolutions	
Is there an amendment about the head office address to the Bank's Articles of Association among the resolutions?	No

Information about the motions of the meeting.

Was profit distribution discussed?	Yes
The offered means of the cash dividend payment	Cash dividend payment won't be made

Share and Group details	Cash dividend offered to 1 TL Nominal Value shares - Gross (TL)	Cash dividend offered to 1 TL Nominal Value shares - Net (TL)
Group A ,ICBCT(Old),TRATEKST91N0	0,0000000	0,0000000
Group B, Not active (Privileged),TRETksB00016	0,0000000	0,0000000
Are shares to be distributed instead of dividends?	No	

EXPLANATION: Attached are the minutes of the Ordinary General Assembly Meeting and the attendance list from 31/03/2016.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

**ICBC TURKEY BANK A.Ş.
31/03/2016 Time 16:12**