

IC ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD 31/12/2021			PRIOR PERIOD 31/12/2020		
		TC	FC	Total	TC	FC	Total
I. I. FINANCIAL ASSETS (Net)		738,799	12,118,342	12,857,141	1,315,692	9,340,398	10,656,090
1.1. Cash and Cash Equivalents		344,676	7,735,190	8,079,866	618,882	4,647,341	5,266,223
1.1.1. Cash and Balances at Central Bank	(5.1.1)	314,003	7,290,755	7,604,758	113,485	3,047,428	3,160,913
1.1.2. Banks	(5.1.3)	12,851	446,330	459,181	2,592	1,604,376	1,606,968
1.1.3. Receivables from Money Markets		20,955	-	20,955	504,390	-	504,390
1.1.4. Allowance for Expected Credit Losses (-)		3,133	1,895	5,028	1,585	4,463	6,048
1.2. Financial Assets at Fair Value Through Profit or Loss		41,530	25,694	67,224	21,923	14,282	36,205
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Instruments		69	25,694	25,763	77	14,282	14,359
1.2.3. Other Financial Assets		41,461	-	41,461	21,846	-	21,846
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	225,646	4,293,975	4,519,621	674,573	4,677,593	5,352,166
1.3.1. Public Debt Securities		225,646	1,019,430	1,245,076	674,573	178,864	853,437
1.3.2. Equity Instruments		-	-	-	-	-	-
1.3.3. Other Financial Assets		-	3,274,545	3,274,545	-	4,498,729	4,498,729
1.4. Derivative Financial Assets	(5.1.2)	126,947	63,483	190,430	314	1,182	1,496
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		126,947	63,483	190,430	314	1,182	1,496
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		7,526,949	18,412,071	25,939,020	3,341,509	10,780,839	14,122,348
2.1. Loans	(5.1.5)	4,553,773	14,175,570	18,729,343	2,622,721	7,432,590	10,055,311
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	3,065,166	4,932,278	7,997,444	781,293	3,609,776	4,391,069
2.4.1. Public Debt Securities		3,065,166	4,254,512	7,319,678	781,293	2,415,287	3,196,580
2.4.2. Other Financial Assets		-	677,766	677,766	-	1,194,489	1,194,489
2.5. Allowance for Expected Credit Losses (-)		91,990	695,777	787,767	62,505	261,527	324,032
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.16)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.12)	123,237	-	123,237	113,423	-	113,423
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	(5.1.13)	11,437	-	11,437	7,839	-	7,839
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		11,437	-	11,437	7,839	-	7,839
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		504	-	504	19	-	19
IX. DEFERRED TAX ASSETS	(5.1.15)	300,614	-	300,614	116,269	-	116,269
X. OTHER ASSETS (Net)	(5.1.17)	136,512	4,421	140,933	72,764	92,431	165,195
TOTAL ASSETS		8,838,052	30,534,834	39,372,886	4,967,515	20,213,668	25,181,183

The accompanying notes are an integral part of these financial statements.

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CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2021			31/12/2020		
		TC	FC	Total	TC	FC	Total
I. DEPOSIT	(5.II.1)	2,233,408	14,073,145	16,306,553	1,783,716	9,854,981	11,638,697
II. FUNDS BORROWED	(5.II.4)	11,041	12,963,603	12,974,644	639,192	7,452,646	8,091,838
III. MONEY MARKET FUNDS	(5.II.2)	3,024,482	-	3,024,482	550,633	147,067	697,700
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrowers' funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.3)	11,820	4,503	16,323	293	89,662	89,955
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss		11,820	4,503	16,323	293	89,662	89,955
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.6)	74,534	-	74,534	72,700	-	72,700
X. PROVISIONS	(5.II.8)	337,859	96,948	434,807	144,829	59,169	203,998
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		43,773	-	43,773	27,024	-	27,024
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		294,086	96,948	391,034	117,805	59,169	176,974
XI. CURRENT TAX LIABILITIES	(5.II.9)	199,192	-	199,192	69,246	-	69,246
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.10)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.11)	-	3,999,625	3,999,625	-	2,202,640	2,202,640
14.1. Loans		-	3,999,625	3,999,625	-	2,202,640	2,202,640
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.5)	158,956	558,556	717,512	327,516	369,077	696,593
XVI. SHAREHOLDERS' EQUITY	(5.II.12)	1,623,659	1,555	1,625,214	1,424,193	(6,377)	1,417,816
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income that will not be Reclassified in Profit or Loss		26,365	-	26,365	18,248	-	18,248
16.4. Other Accumulated Comprehensive Income that will be Reclassified in Profit or Loss		2,458	1,555	4,013	1,834	(6,377)	(4,543)
16.5. Profit Reserves		491,598	-	491,598	402,700	-	402,700
16.5.1. Legal Reserves		26,983	-	26,983	22,538	-	22,538
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		406,552	-	406,552	322,099	-	322,099
16.5.4. Other Profit Reserves		58,063	-	58,063	58,063	-	58,063
16.6. Profit or loss		243,825	-	243,825	141,998	-	141,998
16.6.1. Prior Years' Profits or Losses		56,636	-	56,636	51,067	-	51,067
16.6.2. Current Period Net Profit or Loss		187,189	-	187,189	90,931	-	90,931
16.7. Minority Share		-	-	-	-	-	-
TOTAL LIABILITIES		7,674,951	31,697,935	39,372,886	5,012,318	20,168,865	25,181,183

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED OFF BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/12/2021		Total	31/12/2020		Total
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II-III)		2,423,686	21,926,199	24,349,885	1,045,835	14,679,666	15,725,501
I. GUARANTEES AND WARRANTIES	(5.III.1)	811,755	9,691,300	10,503,055	899,364	8,512,185	9,411,549
1.1. Letters of Guarantee		811,755	3,926,614	4,738,369	873,917	2,429,013	3,302,930
1.1.1. Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3. Other Letters of Guarantee		811,755	3,926,614	4,738,369	873,917	2,429,013	3,302,930
1.2. Bank Acceptances		-	-	-	-	-	-
1.2.1. Import Letter of Acceptance		-	-	-	-	-	-
1.2.2. Other Bank Acceptances		-	-	-	-	-	-
1.3. Letters of Credit		-	1,379,096	1,379,096	25,447	439,924	465,371
1.3.1. Documentary Letters of Credit		-	480,184	480,184	25,447	201,616	227,063
1.3.2. Other Letters of Credit		-	898,912	898,912	-	238,308	238,308
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	4,385,590	4,385,590	-	5,643,248	5,643,248
1.9. Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	324,503	233,544	558,047	130,428	45,000	175,428
2.1. Irrevocable Commitments		324,503	233,544	558,047	130,428	45,000	175,428
2.1.1. Asset Purchase and Sales Commitments		212,880	233,544	446,424	8,886	45,000	53,886
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4. Loan Granting Commitments		30,958	-	30,958	29,704	-	29,704
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7. Commitments for Checks Payments		6,261	-	6,261	6,294	-	6,294
2.1.8. Tax and Fund Liabilities from Export Commitments		3	-	3	3	-	3
2.1.9. Commitments for Credit Card Limits		74,208	-	74,208	85,095	-	85,095
2.1.10. Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11. Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		193	-	193	446	-	446
2.2. Revocable Commitments		-	-	-	-	-	-
2.2.1. Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2. Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		1,287,428	12,001,355	13,288,783	16,043	6,122,481	6,138,524
3.1. Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Foreign Net Investment Hedges		-	-	-	-	-	-
3.2. Trading Transactions		1,287,428	12,001,355	13,288,783	16,043	6,122,481	6,138,524
3.2.1. Forward Foreign Currency Purchase and Sale Transactions		99,729	123,208	222,937	9,844	27,516	37,360
3.2.1.1. Forward Foreign Currency Purchase Transactions		98,206	12,241	110,447	7,132	11,708	18,840
3.2.1.2. Forward Foreign Currency Sale Transactions		1,523	110,967	112,490	2,712	15,808	18,520
3.2.2. Currency and Interest Rate Swaps		1,187,699	11,878,147	13,065,846	6,199	6,080,240	6,086,439
3.2.2.1. Currency Swap Purchase Transactions		-	6,619,622	6,619,622	-	3,000,604	3,000,604
3.2.2.2. Currency Swap Sale Transactions		1,187,699	5,258,525	6,446,224	6,199	3,079,636	3,085,835
3.2.2.3. Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Securities Options		-	-	-	-	14,725	14,725
3.2.3.1. Currency Purchase Options		-	-	-	-	7,341	7,341
3.2.3.2. Currency Sale Options		-	-	-	-	7,384	7,384
3.2.3.3. Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5. Securities Purchase Options		-	-	-	-	-	-
3.2.3.6. Securities Sale Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2. Currency Sale Futures		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2. Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		18,353,673	178,900,665	197,254,338	18,199,177	91,152,523	109,351,700
IV. ITEMS HELD IN CUSTODY		8,141,876	96,600,634	104,742,510	7,896,731	38,703,770	46,600,501
4.1. Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2. Securities Held in Custody		1,602,505	76,749	1,679,254	1,474,262	23,099	1,497,361
4.3. Checks Received for Collection		51,374	56,294	107,668	49,343	23,103	72,446
4.4. Commercial Notes Received for Collection		7,382	14,544	21,926	2,507	9,148	11,655
4.5. Other Assets Received for Collection		-	-	-	-	-	-
4.6. Securities Received for Public Offering		-	-	-	-	-	-
4.7. Other Items under Custody		6,477,685	96,453,047	102,930,732	6,369,985	38,648,016	45,018,001
4.8. Custodians		2,930	-	2,930	634	404	1,038
V. PLEDGED ITEMS		10,211,797	82,300,031	92,511,828	10,302,446	52,448,753	62,751,199
5.1. Marketable Securities		18,709	-	18,709	14,573	-	14,573
5.2. Guarantee Notes		921	133	1,054	921	440	1,361
5.3. Commodity		33,787	92,741	126,528	43,956	69,335	113,291
5.4. Warrant		-	-	-	-	-	-
5.5. Immovables		2,606,310	54,053,575	56,659,885	2,865,716	36,879,643	39,745,359
5.6. Other Pledged Items		7,552,070	28,153,582	35,705,652	7,377,280	15,499,335	22,876,615
5.7. Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		20,777,359	200,826,864	221,604,223	19,245,012	105,832,189	125,077,201

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2021 - 31/12/2021)	PRIOR PERIOD (01/01/2020 - 31/12/2020)
I. INTEREST INCOME	(5.IV.1)	1,608,320	1,143,897
1.1. Interest on loans		893,013	645,962
1.2. Interest received from reserve deposits		25,704	1,295
1.3. Interest received from banks		17,121	34,615
1.4. Interest received from money market transactions		83,027	50,543
1.5. Interest received from marketable securities portfolio		584,044	408,753
1.5.1. Financial assets at fair value through profit or loss		-	-
1.5.2. Financial assets at fair value through other comprehensive income		105,786	113,926
1.5.3. Financial assets measured at amortised cost		478,258	294,827
1.6. Finance lease interest income		-	-
1.7. Other interest income		5,411	2,729
II. INTEREST EXPENSES	(5.IV.2)	758,761	688,422
2.1. Interest on deposits		504,777	363,983
2.2. Interest on funds borrowed		207,658	261,647
2.3. Interest on money market transactions		32,661	17,012
2.4. Interest on securities issued		-	-
2.5. Finance lease interest expenses		11,366	12,781
2.6. Other interest expenses		2,299	32,999
III. NET INTEREST INCOME/EXPENSE (I - II)		849,559	455,475
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		161,874	162,250
4.1. Fees and commissions received		184,079	177,720
4.1.1. Non-cash loans		42,576	24,757
4.1.2. Other		141,503	152,963
4.2. Fees and commissions paid		22,205	15,470
4.2.1. Non-cash loans		97	28
4.2.2. Other		22,108	15,442
V. DIVIDEND INCOME		201	90
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	382,515	100,920
6.1. Profit/losses from capital market transactions		29,647	28,660
6.2. Profit/losses from derivative financial transactions		267,056	(229,793)
6.3. Foreign exchange profit/losses		85,812	302,053
VII. OTHER OPERATING INCOME	(5.IV.4)	106,010	146,702
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		1,500,159	865,437
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	497,752	224,637
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	12,425	4,042
XI. PERSONNEL EXPENSES (-)		364,610	264,222
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	384,724	242,394
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		240,648	130,142
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	240,648	130,142
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	53,459	39,211
18.1. Current tax provision		239,888	123,681
18.2. Expense effect of deferred tax (+)		27,608	13,810
18.3. Income effect of deferred tax (-)		214,037	98,280
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	187,189	90,931
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from assets held for sale		-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3. Other income from discontinued operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on assets held for sale		-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3. Other expenses from discontinued operations		-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-
23.1. Current tax provision		-	-
23.1. Expense effect of deferred tax (+)		-	-
23.3. Income effect of deferred tax (-)		-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.9)	187,189	90,931
25.1. Group's Profit/Loss		187,189	90,931
25.2. Minority Shares' (-)		-	-
Profit/(Loss) per Share		0.0115	0.0106

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/12/2021 - 31/12/2021)	PRIOR PERIOD (01/01/2020 - 31/12/2020)
I. PROFIT (LOSS)	187,189	90,931
II. OTHER COMPREHENSIVE INCOME	16,673	(7,187)
2.1. Other comprehensive income that will not be reclassified to profit or loss	8,117	1,938
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	12,379	2,232
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	(4,697)	(368)
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	435	74
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	8,556	(9,125)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	11,076	(10,006)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(2,520)	881
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	203,862	83,744

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2020 AND 2021
(Currency: Thousands of TL - Turkish Lira)

AUDITED PRIOR PERIOD 31/12/2020	Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss						Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss		Profit Reserves	Prior Period Net Income (/Loss)	Current Period Net Income (/Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity
					1	2	3	4	5	6								
I. Balance at the Beginning of Period	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	-	328,778	120,229	-	1,329,312	-	1,329,312	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	-	328,778	120,229	-	1,329,312	-	1,329,312	
IV. Total Comprehensive Income	-	-	-	-	2,232	(294)	-	-	(9,125)	-	-	-	-	90,931	-	83,744	-	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	2,348	-	2,348	-	2,348	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	73,922	(71,510)	-	2,412	-	2,412	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	73,922	(71,510)	-	2,412	-	2,412	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balances at the End of Period (III+.....X+XI) - 31/12/2020	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	51,067	90,931	1,417,816	-	1,417,816	
CURRENT PERIOD																		
I. Balance at the Beginning of Period	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	141,998	-	1,417,816	-	1,417,816	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	141,998	-	1,417,816	-	1,417,816	
IV. Total Comprehensive Income	-	-	-	-	11,760	(3,643)	-	-	8,556	-	-	-	-	187,189	-	203,862	-	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) Through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	3,536	-	3,536	-	3,536	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balances at the End of Period (I+...+X+XI) - 31/12/2021	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	-	491,598	56,636	187,189	1,625,214	-	1,625,214	

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2021 - 31/12/2021)	PRIOR PERIOD (01/01/2020 - 31/12/2020)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		747,471	687,210
1.1.1 Interest Received		1,167,788	1,047,116
1.1.2 Interest Paid		(614,813)	(600,078)
1.1.3 Dividends Received		201	90
1.1.4 Fees and Commissions Received		138,051	226,515
1.1.5 Other Income		280,679	57
1.1.6 Collections from Previously Written-off Loans and Other Receivables		5,311	123,295
1.1.7 Cash Payments to Personnel and Service Suppliers		(352,558)	(259,533)
1.1.8 Taxes Paid		(21,149)	(149,911)
1.1.9 Other	(5.VI.3)	143,961	299,659
1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations		211,764	(580,576)
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(17,246)	(5,253)
1.2.2 Net (Increase) Decrease in due from Banks		(1,830,706)	(818,382)
1.2.3 Net (Increase) Decrease in Loans		(6,937,264)	(5,087,471)
1.2.4 Net (Increase) Decrease in Other Assets	(5.VI.3)	(2,614,667)	(560,839)
1.2.5 Net (Increase) Decrease in Bank Deposits		564,986	3,091
1.2.6 Net (Increase) Decrease in Other Deposits		4,106,093	1,668,612
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		4,735,635	3,765,718
1.2.9 Net Increase (Decrease) in Matured Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(5.VI.3)	2,204,933	453,948
I. Net Cash Provided by Banking Operations		959,235	106,634
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Flows from Investing Activities		(1,334,476)	(334,034)
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures		-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures		-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset		(18,776)	(22,806)
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset		-	3,277
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(324,177)	(43,029)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income		26,613	622,028
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost		(2,135,581)	(1,240,930)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost		1,114,930	343,919
2.9 Other	(5.VI.3)	2,515	3,507
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		(1,834)	(9,586)
3.1 Cash Obtained from Funds Borrowed and Securities Issued		-	-
3.2 Cash Outflow from Funds Borrowed and Securities Issued		-	-
3.3 Equity Investments Issued		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Liabilities Lease		(1,834)	(9,586)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(5.VI.3)	1,354,684	121,508
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)		977,609	(115,478)
VI. Cash and Cash Equivalents at Beginning of Period		3,750,867	3,866,345
VII. Cash and Cash Equivalents at End of Period (V+VI)	(5.VI.1)	4,728,476	3,750,867

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
FOR THE PERIODS ENDED 31 DECEMBER 2021 AND 2020
BANK ONLY STATEMENT OF DIVIDEND DISTRIBUTION
(Currency: Thousands of TL - Turkish Lira)

		THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2021 - 31/12/2021) (*)	PRIOR PERIOD (01/01/2020 - 31/12/2020) (*)
I.	DISTRIBUTION OF CURRENT YEAR INCOME		
1.1	CURRENT YEAR INCOME	148,744	87,908
1.2	TAXES AND DUTIES PAYABLE	32,850	29,860
1.2.1	Corporate tax (Income tax)	216,160	114,950
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties	(183,310)	(85,090)
A.	NET INCOME FOR THE YEAR (1.1-1.2)	115,894	58,048
1.3	PRIOR YEARS LOSSES (-)	-	-
1.4	FIRST LEGAL RESERVES (-)	-	-
1.5	OTHER STATUTORY RESERVES (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	115,894	58,048
1.6	FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1	To owners of ordinary shares	-	-
1.6.2	To owners of preferred shares	-	-
1.6.3	To owners of preferred shares (preemptive rights)	-	-
1.6.4	To profit sharing bonds	-	-
1.6.5	To holders of profit and loss sharing certificates	-	-
1.7	DIVIDENDS TO PERSONNEL (-)	-	-
1.8	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9	SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1	To owners of ordinary shares	-	-
1.9.2	To owners of preferred shares	-	-
1.9.3	To owners of preferred shares (preemptive rights)	-	-
1.9.4	To profit sharing bonds	-	-
1.9.5	To holders of profit and loss sharing certificates	-	-
1.10	SECOND LEGAL RESERVES (-)	-	-
1.11	STATUTORY RESERVES (-)	-	-
1.12	EXTRAORDINARY RESERVES	-	55,146
1.13	OTHER RESERVES	-	2,902
1.14	SPECIAL FUNDS	-	-
II.	DISTRIBUTION OF RESERVES		
2.1	APPROPRIATED RESERVES	-	-
2.2	SECOND LEGAL RESERVES (-)	-	-
2.3	DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of preferred shares	-	-
2.3.3	To owners of preferred shares (preemptive rights)	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL (-)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III.	EARNINGS PER SHARE		
3.1	TO OWNERS OF ORDINARY SHARES (Full TL)	0.0135	0.0067
3.2	TO OWNERS OF ORDINARY SHARES (%)	13.5	6.7
3.3	TO OWNERS OF PRIVILAGED SHARES	-	-
3.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-
IV.	DIVIDEND PER SHARE		
4.1	TO OWNERS OF ORDINARY SHARES	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILAGED SHARES	-	-
4.4	TO OWNERS OF PRIVILAGED SHARES (%)	-	-

(*) The authorised body of the Bank for the distribution of the current period's profit is the General Assembly.
The Bank's annual Ordinary General Assembly meeting had not been held as of the date on which these financial statements were prepared.

The accompanying notes are an integral part of these financial statements.