

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION
Material Event Disclosure (General)

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
Summary Info	:	About Subordinated Loan Utilized from main shareholder Industrial and Commercial Bank Of China Limited

EXPLANATION:

Our bank’s Board has decided the utilization of a Loan (“**Loan**”) having the requirements stipulated under article 8 of the Regulation on Equity of Banks Published in the Official Gazette Numbered 28756 and dated September, 05 2013, issued by Banking Regulation and Supervision Agency (“**BRSA**”), from the Industrial and Commercial Bank of China Limited in the amount of USD 300,000,000 for a term of 10 years which enables a repayment at the end of the 5th year as of the utilization date for the purpose of the financing the banking operations; to submit the first draft of the subordinated loan agreement carrying the requirements under the regulation to BRSA (“**Loan Agreement**”); submit the declaration of Board for the subordinated loan agreement including all the related BRSA’s regulation Article 8.2 and applying to BRSA for the obtainment of the legal approvals and for qualification of the loan as a subordinated loan (secondary capital).

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
28.12.2018 Hour: 16:50