

## MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

### Results of Ordinary General Assembly Meeting

Address	Maslak Mah., Dereboyu/2 Cd., No:13, 34398 Sarıyer-İstanbul
Telephone, Fax	212 – 3355335, 212 - 3281328
Telephone and Fax Number of the Unit of Shareholder Relations	212 – 3355457, 212 - 3355670
Is the Explanation Made is an Update?	Yes
Is the Explanation Made a Deferred Explanation?	No
Summary info	About Ordinary General Assembly Meeting Decisions
Type of the general assembly meeting	Ordinary
Date and time	27.03.2020 time: 10:30
Address	Maslak Mahallesi Dereboyu / 2 Caddesi No:13 Sarıyer- İSTANBUL
Decisions	<p>Below are the resolutions adopted at the general meeting on March 27<sup>th</sup>,2020;</p> <ul style="list-style-type: none"> <li>- Financial statements for the year 2019 were approved.</li> <li>- By the board resolution dated 24.02.2020 and numbered 1635/02 appointment of Mr. Serhat YANIK who represents (A) shares were approved.</li> <li>- The members of the Board of Directors released for the activities carried out in 2019.</li> <li>- The bank’s profit distribution policy for the year of 2020 was approved.</li> <li>- It has been decided that from the amount of 40.869.412,43 TL which constitutes the after tax net balance sheet profit of ICBC Turkey Bank A.Ş. for the year 2019, legal reserves in the amount of 2.043.470,62 TL at the rate of 5% be set aside according to article 519/1 of the Turkish Commercial Code, the amount of 696.761,71 TL previously booked under fixed asset sales account to be hold under a special fund in shareholders' equity according to Corporate Tax Law 5/1-e item and that all of the remaining profit amount of 38.129.180,10 TL be transferred to extraordinary legal reserves and the Board of Directors be authorized with regards to utilization of the legal reserves and giving authorization to the Board of Directors for the use of the legal reserves.</li> <li>- It has been decided to fees will be paid to the Board Members.</li> <li>- It has been decided to re-elect the independent audit company “KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Musavirlik A.S.” for 2020 year.</li> <li>- In line with Article 59 of the Banking Law numbered 5411, the upper limit for donations to be made in 2020 was determined as 200,000.-USD.</li> </ul>
<b>Is there an amendment about the Trade name to the Bank's Articles of Association among the resolutions?</b>	No

<b>Is there an amendment about the activity field to the Bank's Articles of Association among the resolutions</b>	No
<b>Is there an amendment about the head office address to the Bank's Articles of Association among the resolutions?</b>	No

**EXPLANATION:** Meeting minutes of the Ordinary General Assembly Meeting held on 27/03/2020, the attendance list and dividend distribution statement are in the attachment.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

**ICBC TURKEY BANK A.Ş.**  
**27/03/2020 Time 14:42**