

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Results of 2023 Ordinary General Assembly Meeting

Is the Explanation Made is an Update?	Yes
Is the Explanation Made a Deferred Explanation?	No
Summary info	About 2023 Ordinary General Assembly Meeting Decisions
Type of the general assembly meeting	Ordinary
Date and time	25.03.2024 Time: 10:30
Decisions	<p>Below are the resolutions adopted at the 2023 Ordinary General Assembly Meeting on 25 March 2024;</p> <ul style="list-style-type: none">- Financial statements for the year 2023 was approved.- Board members released from their activities carried out in 2023 seperately.- By the board resolution dated 02.11.2024 and numbered 1885/01 appointment of Ms. Qian HOU who represents (A) Group shares, by the board resolution dated 02.11.2024 and numbered 1885/01 appointment of Mr. Li XIAO who represents (A) Group shares and by the board resolution dated 18.12.2024 and numbered 1891/01 appointment of Ms. Xin ZHENG who represents (B) Group shares were approved.- It has been decided for 2023 Annual Net Profit in the amount of TL 1,323,195,483.65 (after tax) and restricting legal reserves in the amount of TL 66,159,774.18 at the rate of 5% be set aside according to article 519/1 of the Turkish Commercial Code and that all of the remaining profit amount of TL 1,257,035,709.47 is transferred to the extraordinary legal reserves and authorization of the Board of Directors regarding for the use of the legal reserves.- It has been decided to elect, Qian HOU, Li XIAO and Jianfeng ZHENG as Board Members and Xin ZHENG and Serhat YANIK as Independent Board Members to serve until 25.03.2027. It has been decided to deem the Bank's Audit Committee members as Independent Board members according to the Corporate Governance Communiqué (II-17.1) of the Capital Markets Board. It has been informed that Deputy General Manager Mr. Chunyi ZHENG who is natural Board member has going on his duty.- It has been decided to fees will be paid to the Board Members.

	<p>- It has been decided to elect the Independent Audit company “DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi” for 2024.</p> <p>- In line with Article 59 of the Banking Law numbered 5411, the upper limit for donations to be made in 2024 has been determined as 30.000.-USD.</p> <p>- It has been decided to grant permission to members of the Board of Directors in accordance with the Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law No. 5411.</p>
Is there an amendment about the Trade name to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the activity field to the Bank's Articles of Association among the resolutions	No
Is there an amendment about the head office address to the Bank's Articles of Association among the resolutions?	No
Registration of General Assembly Resolutions	
Have the General Assembly Resolutions been Registered?	No
Registration Date	

EXPLANATION: Regarding the 2023 Ordinary General Assembly Meeting held on 25/03/2024, the attendance list, meeting minutes and dividend distribution statement are in the attachment.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
25/03/2024 Time 14:18