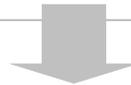


TEKSTİLBANK

Earnings Presentation
September 30, 2009 / BRSA Bank-Only

Focal points in 2009:

- Preserving capital
- Maintaining optimum liquidity
- Close cost monitoring and execution of structural cost reduction



Highlights of Q3 2009:

- Loan growth in line with the sector in Q3
- 12% quarterly deposit growth, surpassing sector average of 5%
- High capital adequacy
- Increase in NPLs mainly due to the shrinkage in the loanbook
- Margin improvement and trading gains due to easing in interest rates on deposits
- Strict cost measures resulting into decline in operating expenses

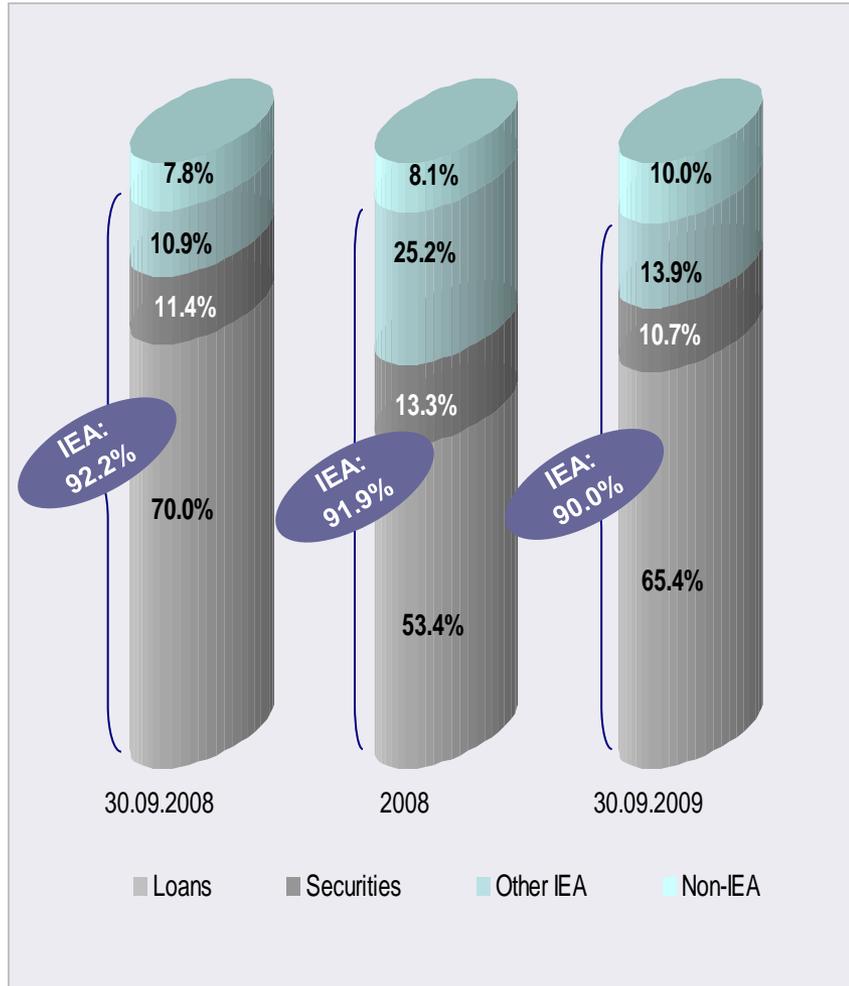
*Loan / Deposit
ratio coming
down to a
healthier 100%*

18% YoY increase in bank-only net income

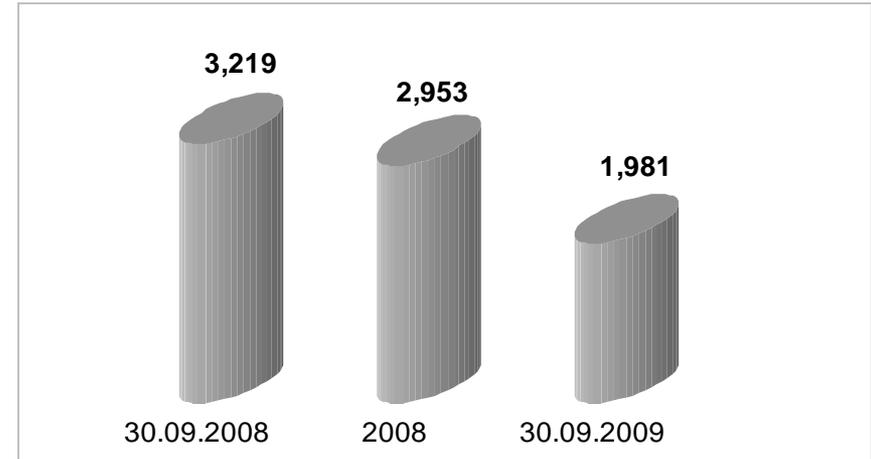
Yet, 103% YoY increase in consolidated net income in 9mth09

Asset size remained flat in Q309...

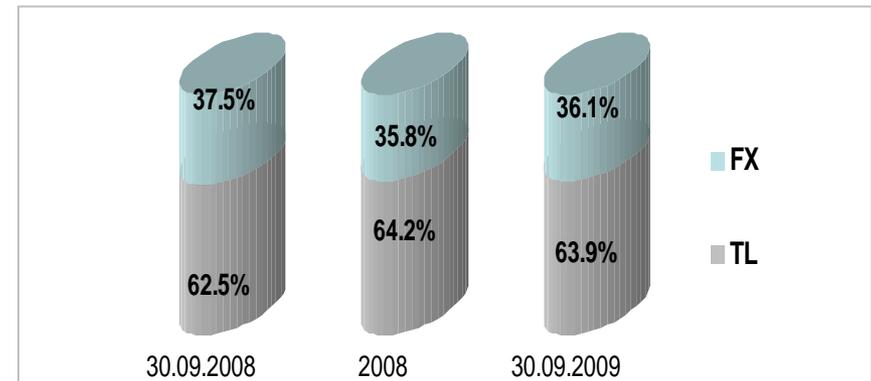
Composition of Assets



Total Assets (TRY mn)

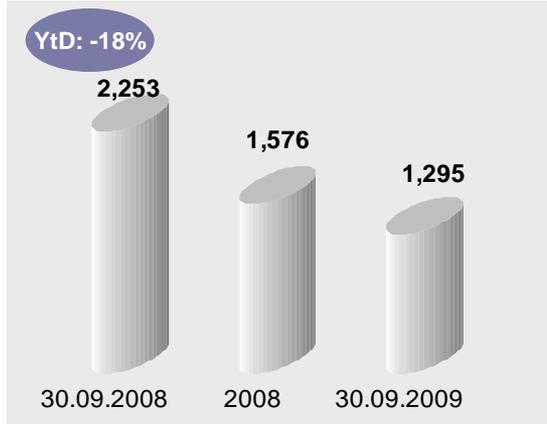


Currency Composition of Assets

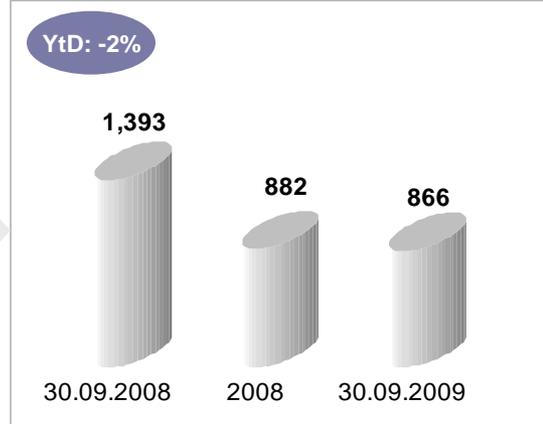


Selective lending strategy continued, yet, loan growth stood in line with market average in Q309...

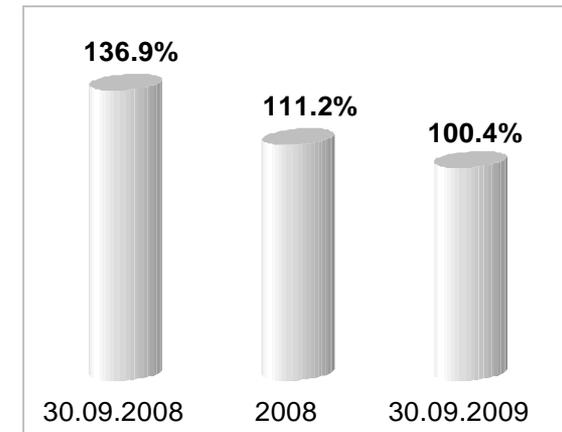
Total Cash Loans (TRY mn)



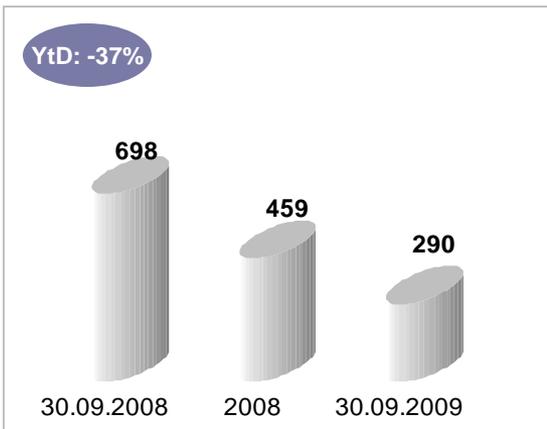
TL Cash Loans (TRY mn)



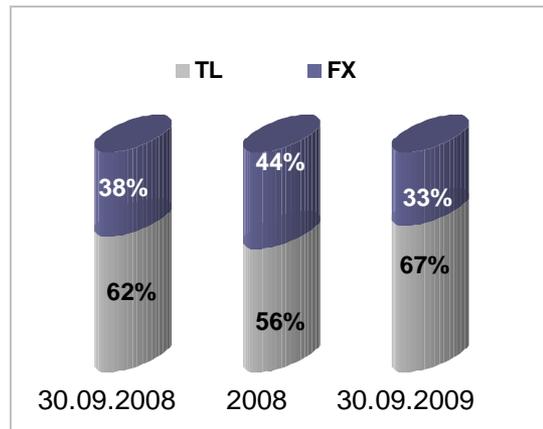
Loans / Customer Deposits



FX Cash Loans (US\$ mn)



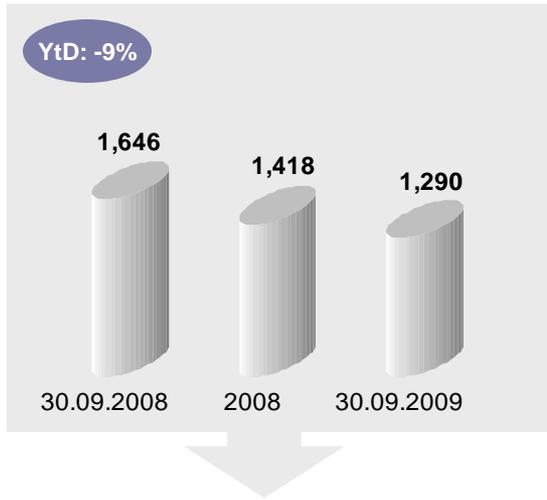
Currency Breakdown of Cash Loans



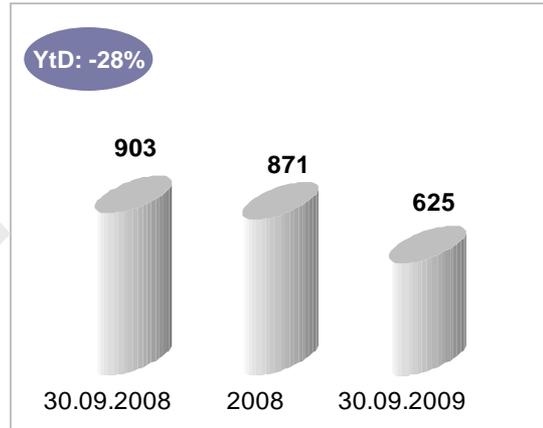
FX indexed cash loans are included in FX cash loans

12% quarterly deposit growth, surpassing market growth of 5% ...

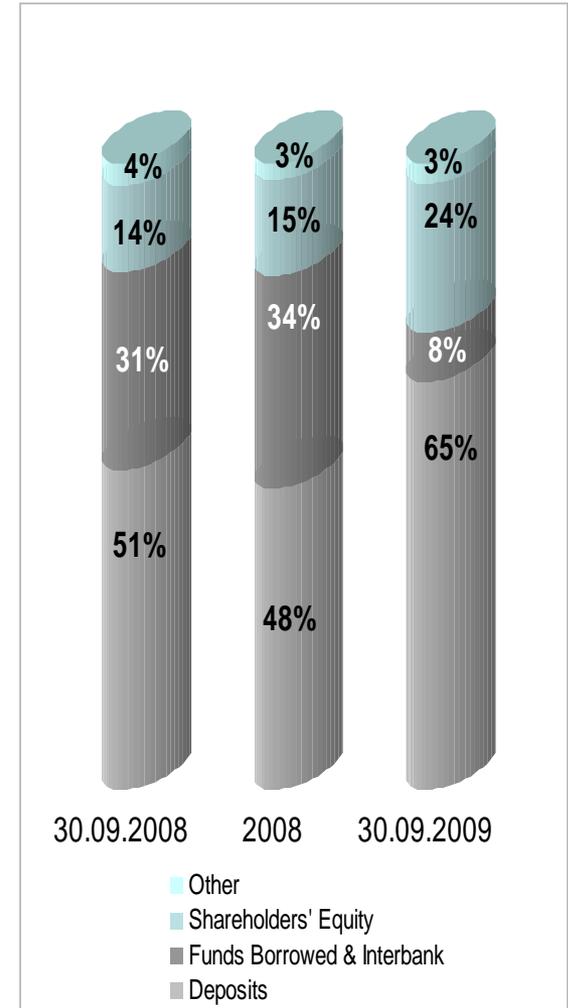
Total Deposits* (TRY mn)



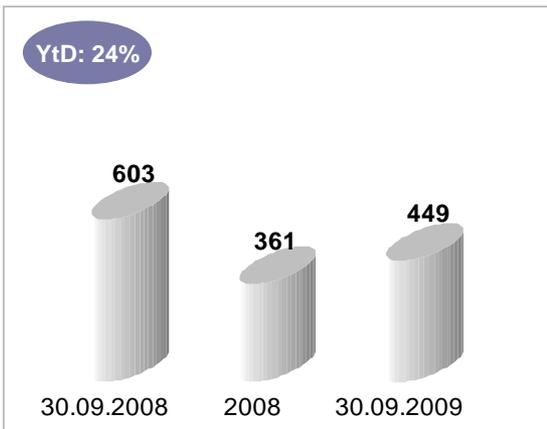
TL Deposits* (TRY mn)



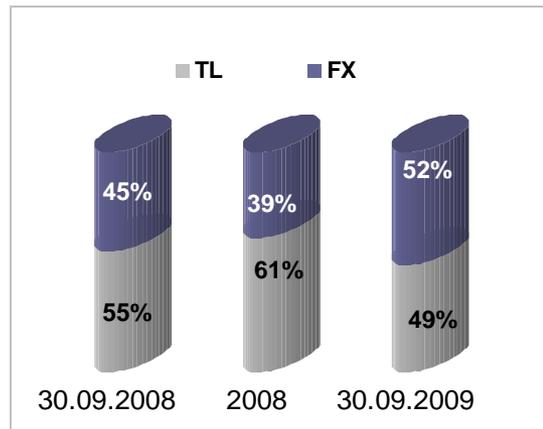
Composition of Liabilities & SHE



FX Deposits* (US\$ mn)



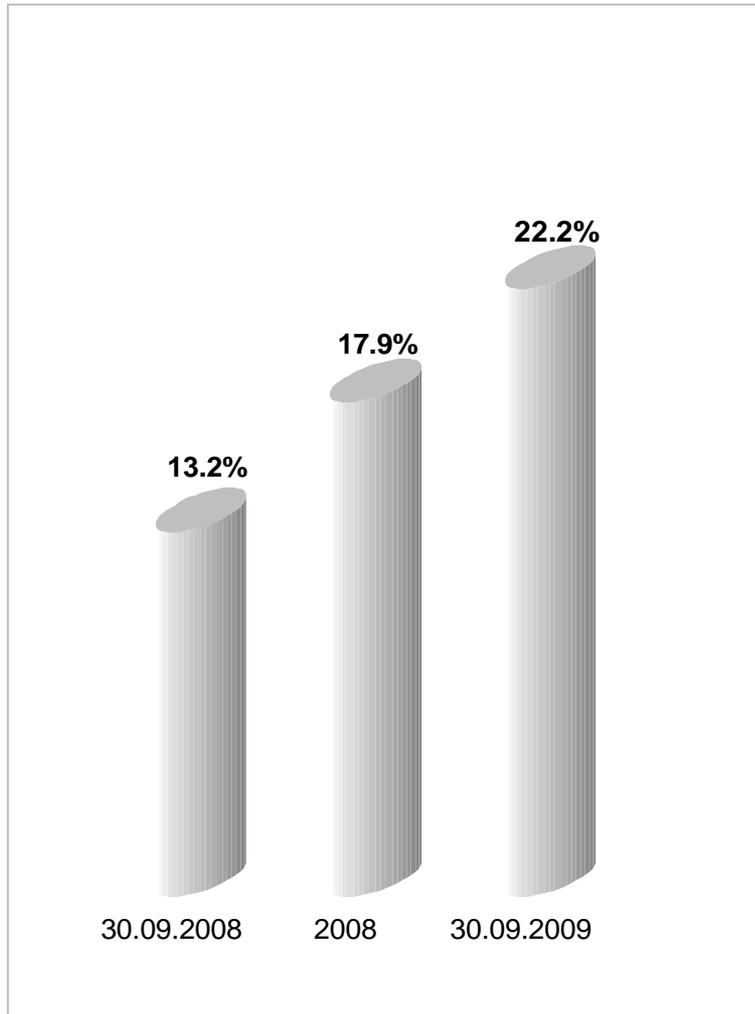
Currency Breakdown*



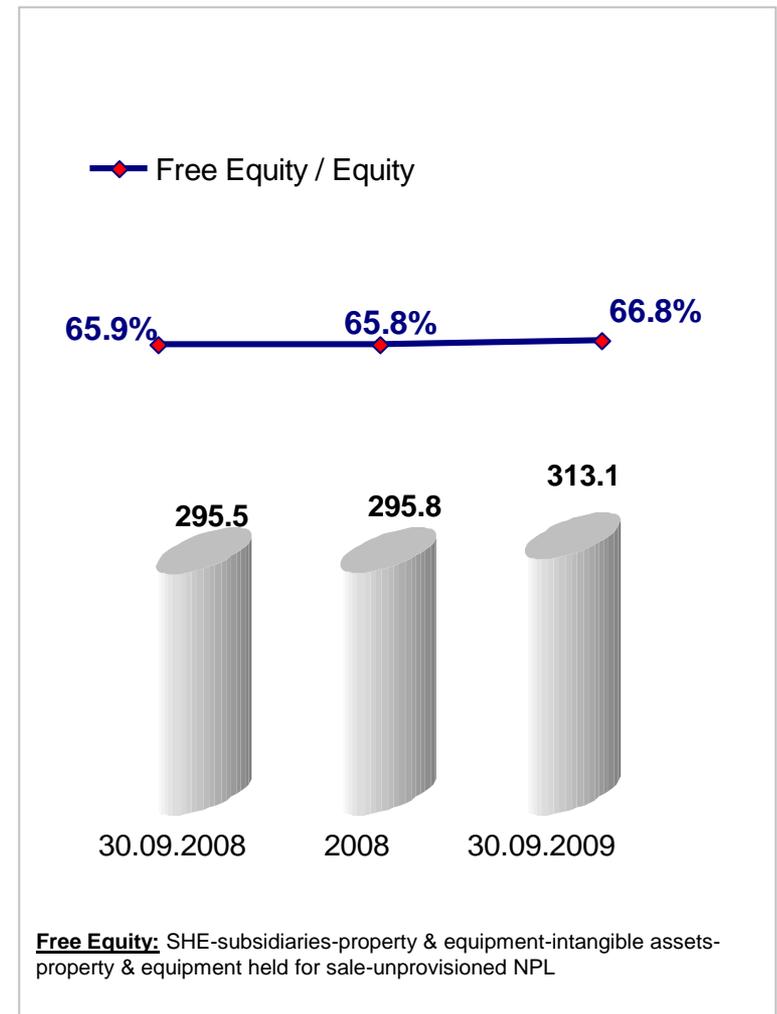
* Excluding bank deposits

Capital adequacy ratio stood at 22.2%...

Capital Adequacy Ratio (CAR)



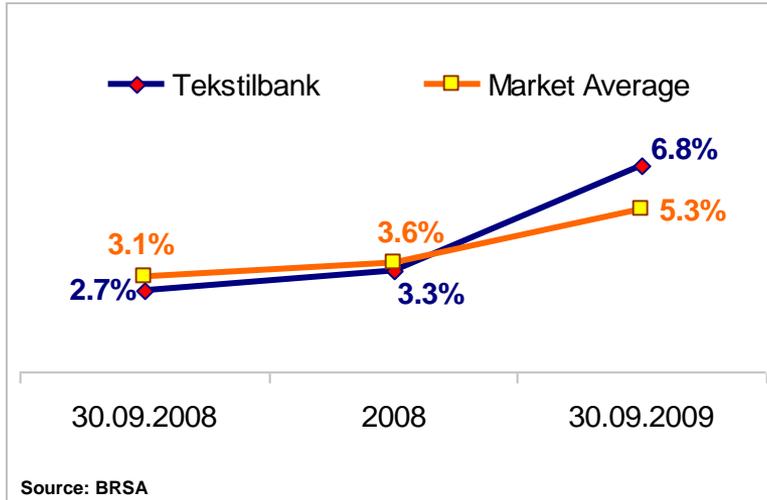
Free Equity (TRY mn)



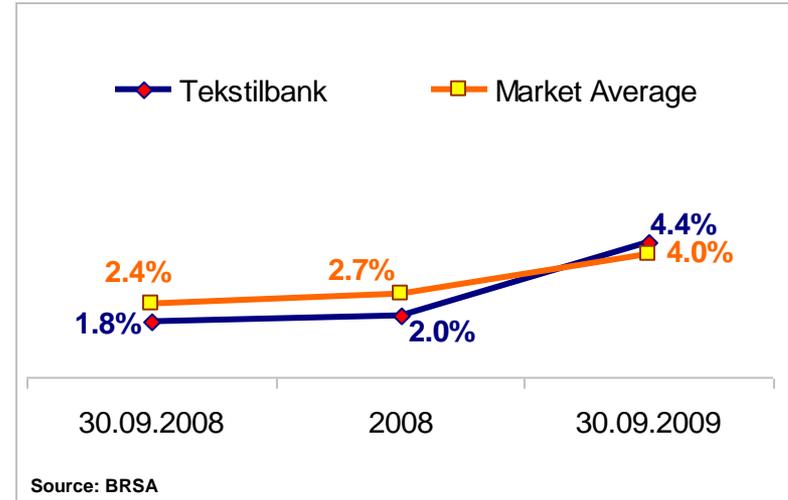
Free Equity: SHE-subsidaries-property & equipment-intangible assets-property & equipment held for sale-unprovisioned NPL

Increase in NPL ratio mainly due to the shrinkage in the loanbook...

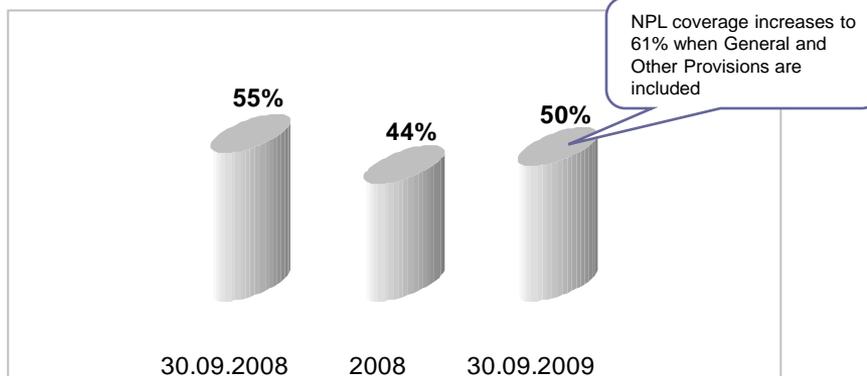
NPL Ratio



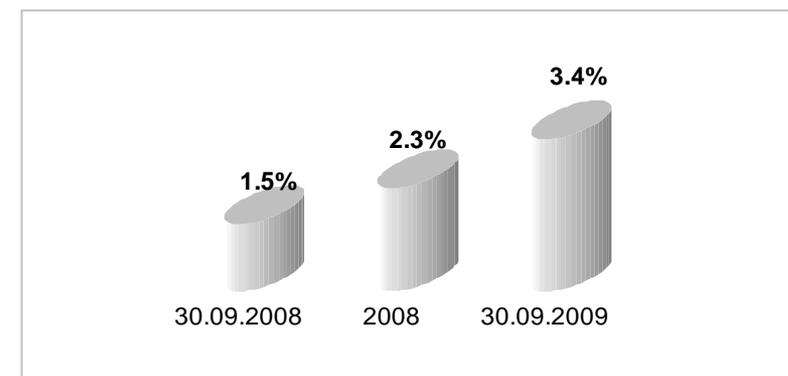
NPL Ratio (including non-cash loans)



NPL Coverage

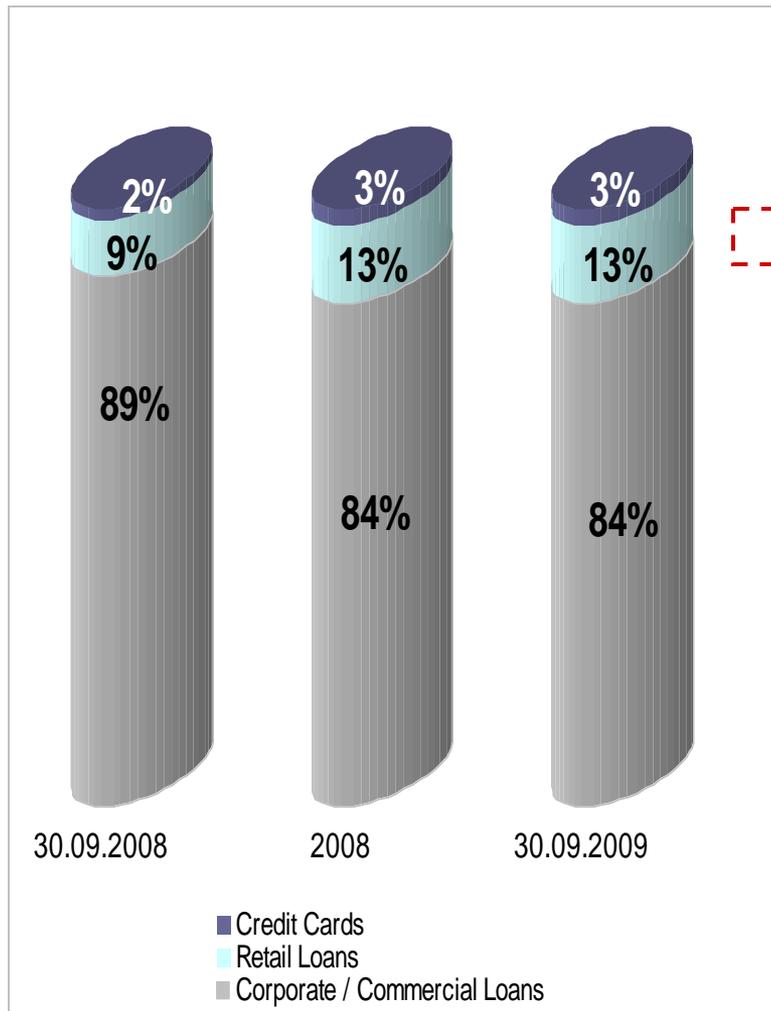


Cost of Risk

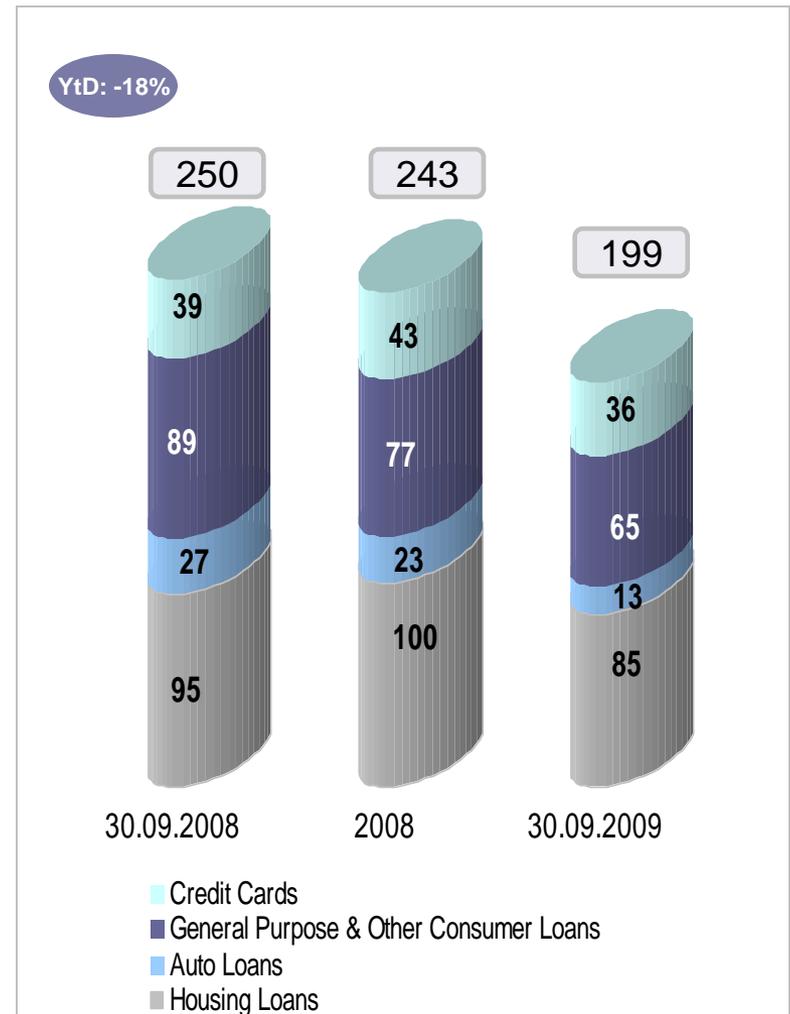


Retail banking...

Breakdown of Loan Portfolio



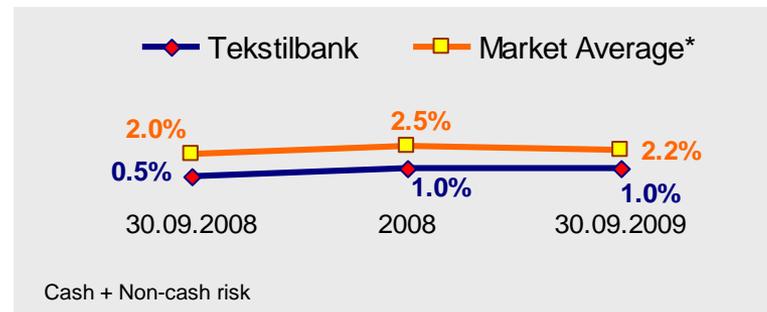
Breakdown of Retail Loans (TRY mn)



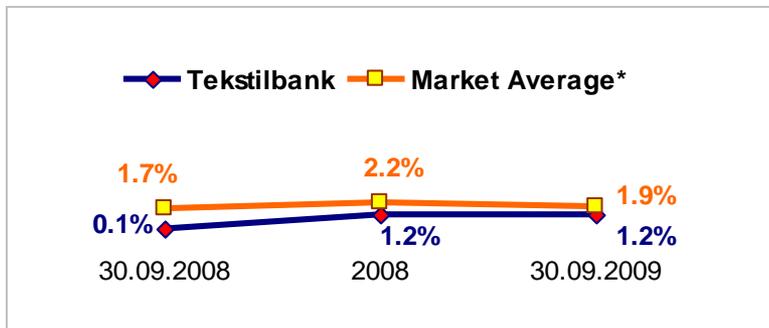
Clean balance sheet...

Related party exposure has been historically below market average...

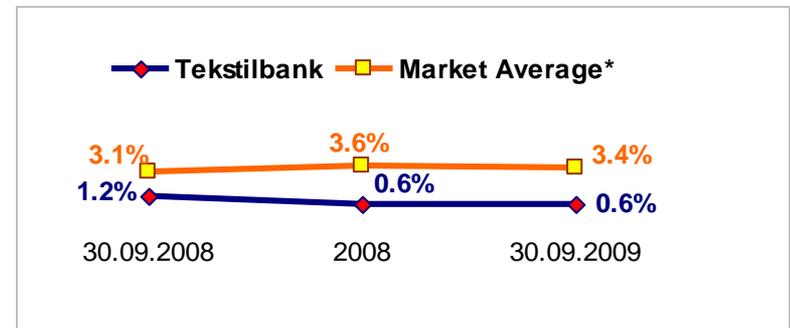
Group Total Risk / Total Risk



Group Cash Loans / Cash Loans



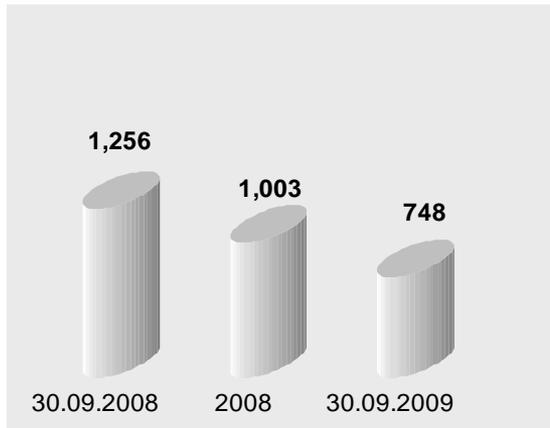
Group Non-Cash Loans / Non-Cash Loans



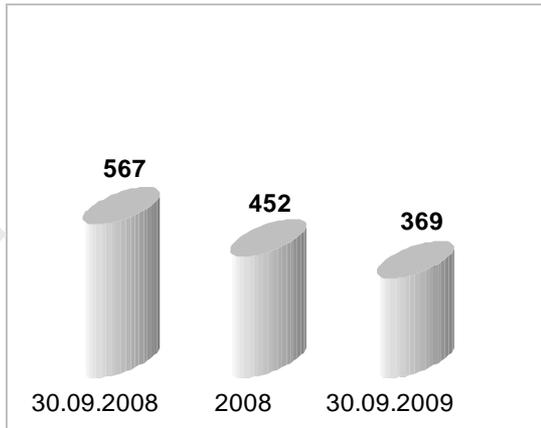
* Selected 20 banks' average (public banks are excluded) for June 2009, September 2009 figures for the market are not available yet

Decline in non-cash loans parallel to cash loans...

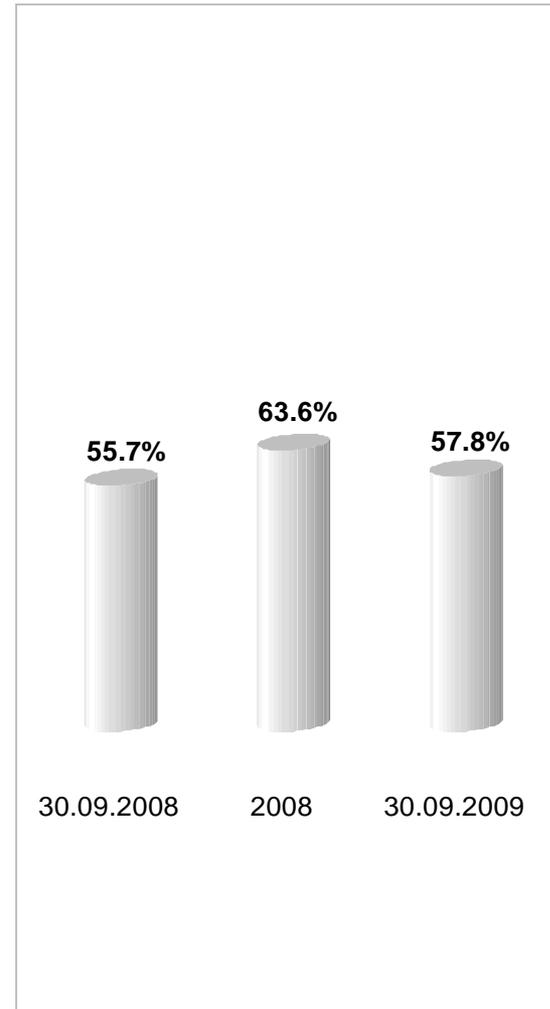
Total Non-Cash Loans (TRY mn)



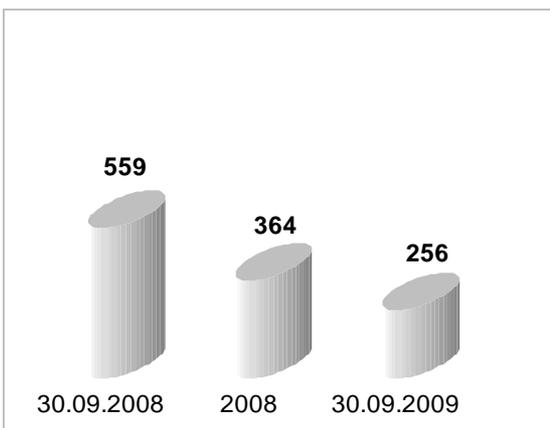
TL Non-Cash Loans (TRY mn)



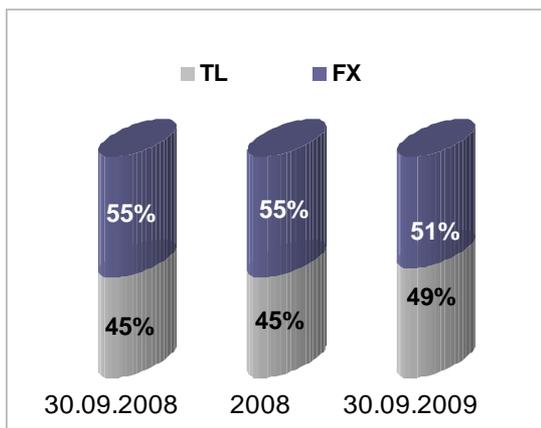
Non-Cash / Cash Loans



FX Non-Cash Loans (US\$ mn)

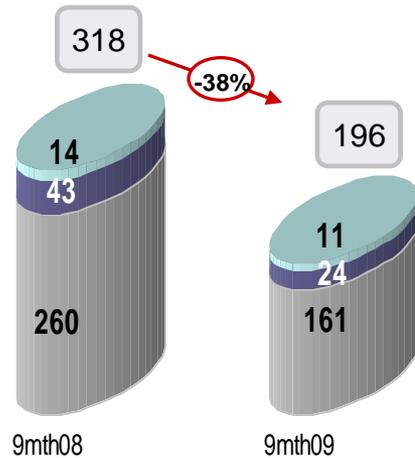


Currency Breakdown of Non-Cash Loans

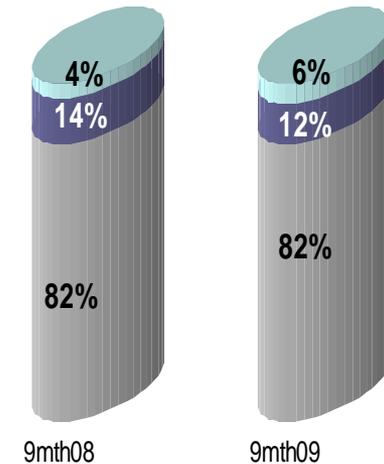


Interest Income & Expense...

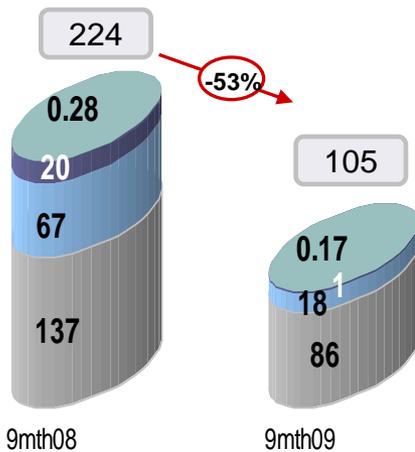
Interest Income (TRY mn)



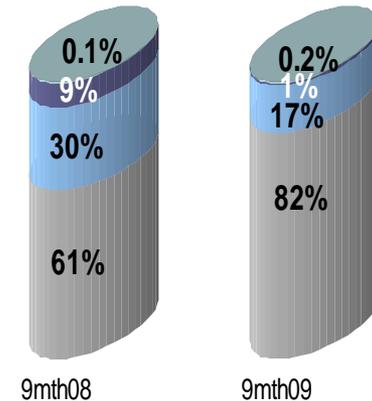
Composition of Interest Income



Interest Expense (TRY mn)

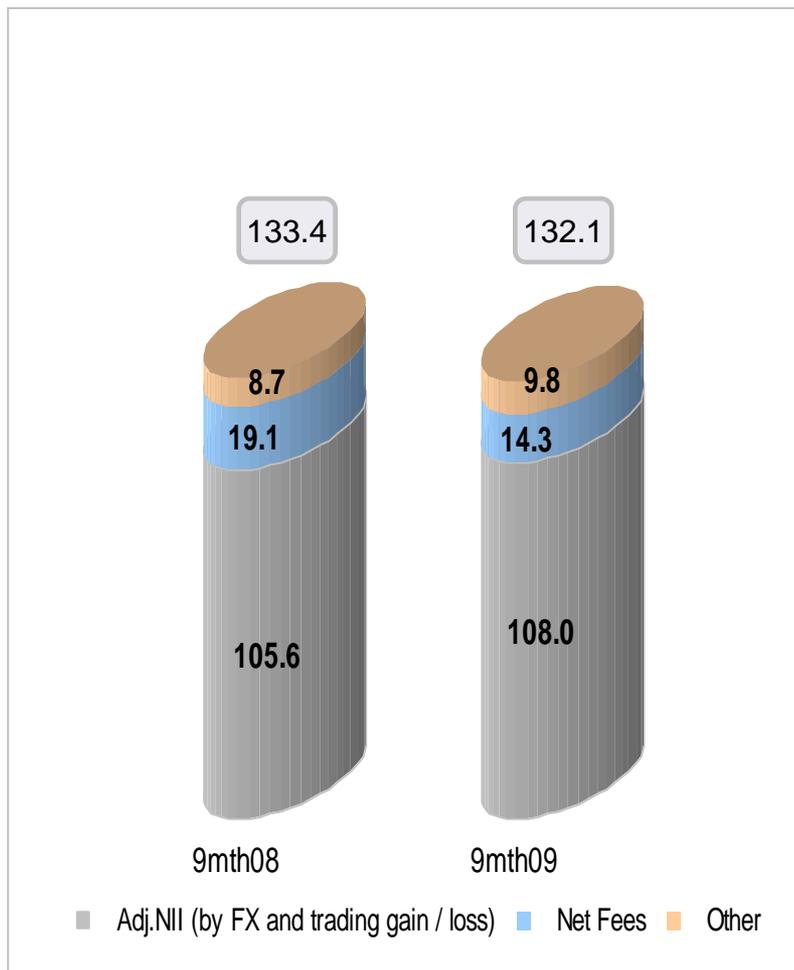


Composition of Interest Expense

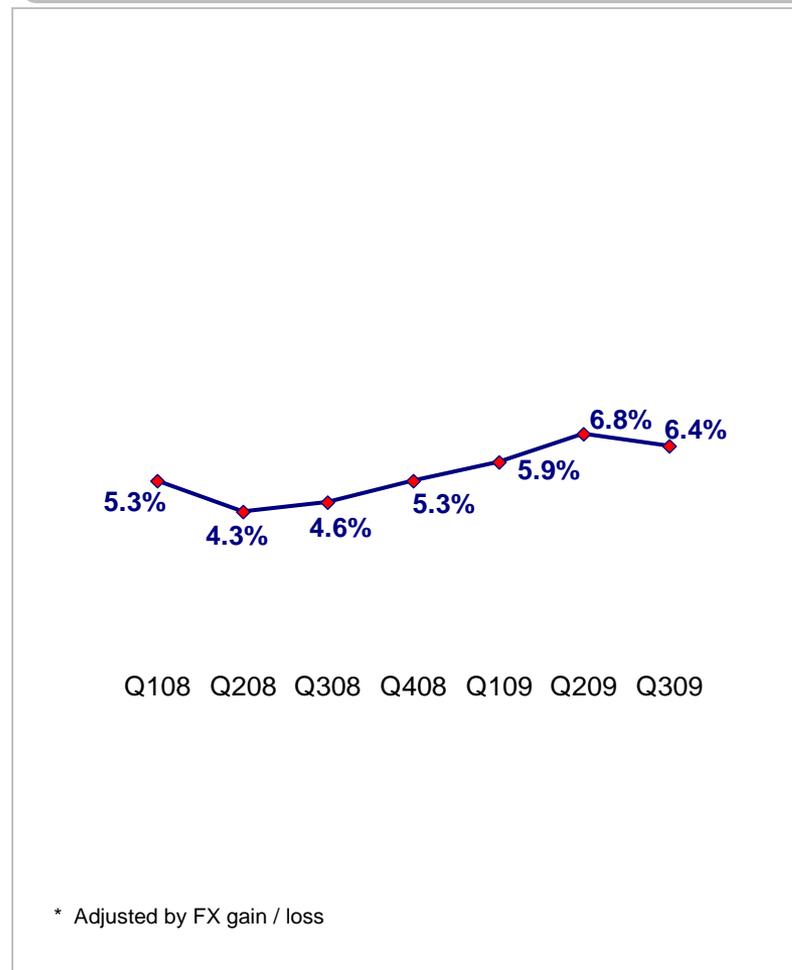


Pressure on margins in Q309 in line with the sector...

Banking Income (TRY mn)

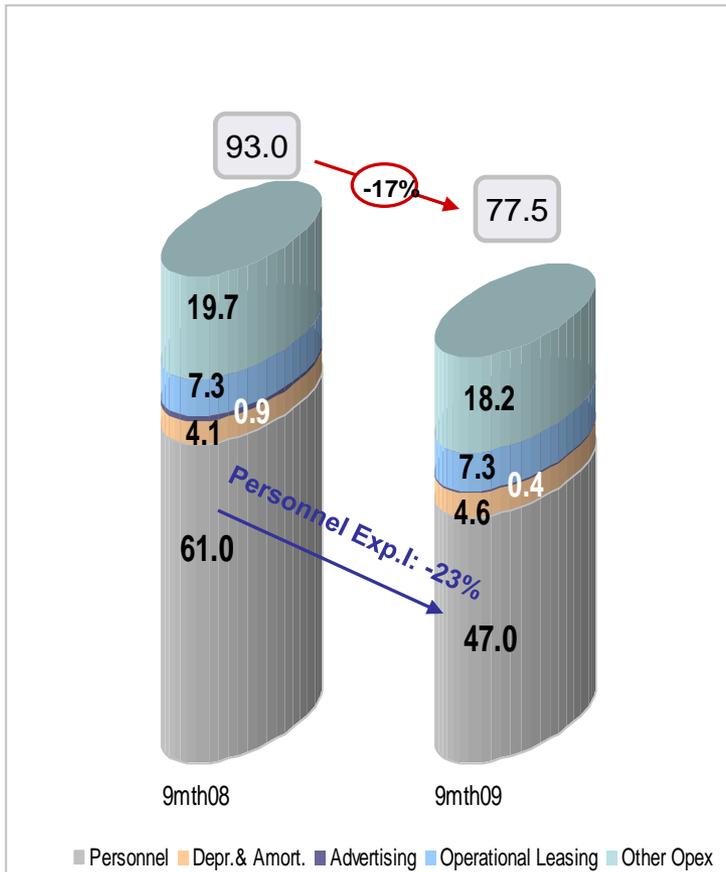


Adjusted Net Interest Margin*

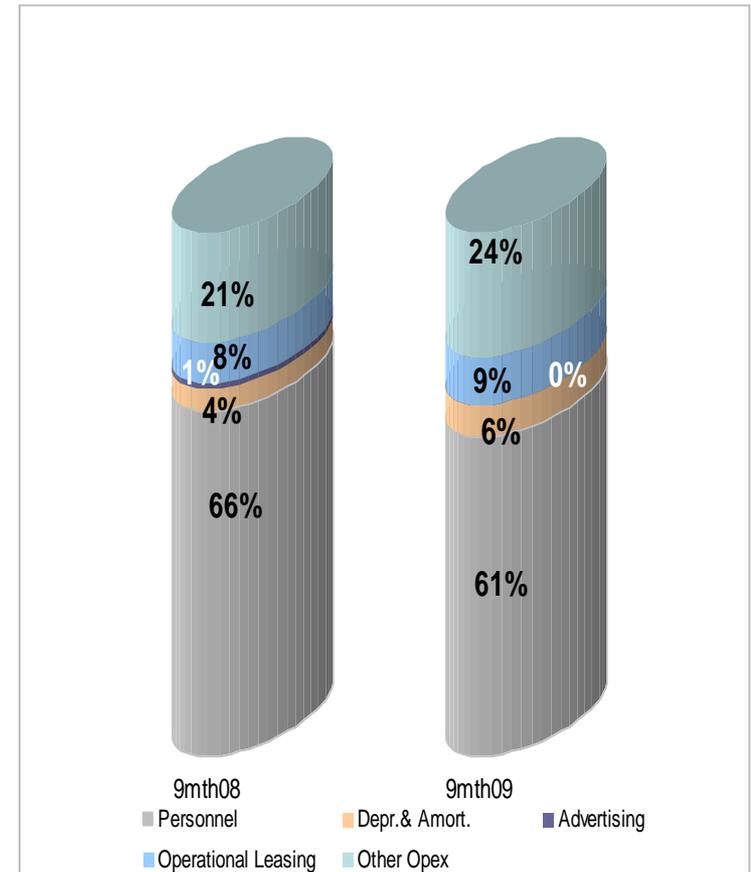


Strict cost measures pays off...

Operating Expenses (TRY mn)



Composition of Operating Expenses



Summary Balance Sheet...

TRY mn	30.09.2008	2008	30.09.2009
Cash & Banks	368	764	293
Total Securities	365	394	212
Total Cash Loans	2,253	1,576	1,295
Fixed Assets & Subsidiaries	125	124	108
Other	108	95	73
Total Assets	3,219	2,953	1,981
Deposits*	1,646	1,418	1,290
Interbank Money Market*	249	223	7
Borrowings	761	778	148
Other	115	84	68
SHE	448	450	468
Total Liabilities & SHE	3,219	2,953	1,981

* Bank deposits are included in Interbank & Money Market rather than Deposits

Summary Income Statement...

TRY mn	9mth08	9mth09
Interest Income	317.7	196.2
<i>Loans</i>	260.4	161.1
<i>Securities</i>	43.0	24.1
<i>Other</i>	14.3	11.0
Interest Expense	224.5	104.8
<i>Deposits</i>	137.1	86.1
<i>Funds Borrowed</i>	67.2	17.7
<i>Interbank & Other</i>	20.2	1.0
Net Interest Income	93.2	91.4
<i>Net FX Gain (Loss)*</i>	11.8	9.2
Adj. Net Interest Income	105.0	100.6
<i>Net Trading Income (Loss)*</i>	0.5	7.4
<i>Net Fees & Commissions</i>	19.1	14.3
<i>Other Operating Income</i>	8.7	9.8
Total Operating Income	133.3	132.1
<i>Provisions</i>	27.5	38.8
<i>Opex</i>	93.0	77.4
<i>Profit from Subsidiaries</i>	1.6	0
Profit Before Tax	14.4	15.9
<i>Tax</i>	3.1	2.7
Net Income	11.2	13.2

* Foreign exchange gain / loss resulted from derivatives are included in FX Gain (loss), not in Net Trading Income (Loss)

Summary Income Statement (Consolidated)...

TRY mn	9mth08	9mth09
Interest Income	327.5	198.4
Loans	270.2	163.0
Securities	43.1	24.4
Other	14.2	11.0
Interest Expense	234.5	106.6
Deposits	161.6	88.6
Funds Borrowed	52.7	17.0
Interbank & Other	20.2	1.0
Net Interest Income	93.0	91.8
Net FX Gain (Loss)*	10.3	9.1
Adj. Net Interest Income	103.3	100.9
Net Trading Income (Loss)*	2.2	10.5
Net Fees & Commissions	20.5	16.1
Other Operating Income	8.4	9.6
Total Operating Income	134.4	137.1
Provisions	27.5	38.8
Opex	96.4	80.5
Profit Before Tax	10.5	17.8
Tax	3.1	2.8
Net Income	7.4	15.0

* Foreign exchange gain / loss resulted from derivatives are included in FX Gain (loss), not in Net Trading Income (Loss)

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