

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating Notes

Address of the Partnership	:	Maslak Mah., Dereboyu/2 Cad., No:13, 34398 Sarıyer-İstanbul
Telephone and Fax Numbers	:	212 - 3355335 / 212 - 3281328
E-mail address	:	info@icbc.com.tr
Telephone and Fax Numbers of the Unit of Shareholder Relations	:	212 - 3355138 / 212 - 3355670
Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	22.07.2019
Summary Info	:	About Fitch Ratings Notes

EXPLANATION:

Fitch Ratings has affirmed ICBC Turkey Bank A.Ş.'s rating notes on 15 October 2019 as mentioned below.

Long-Term FC IDR: 'B+'; Negative Outlook

Long-Term LC IDR: 'BB-'; Negative Outlook

Short-Term FC and LC IDRs: 'B'

Support Rating: '4'

Viability Rating: 'b+'

National Long-Term Rating: 'AA(tur); Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

18.10.2019 Hour 17:23