

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Regarding the Lawsuit Filed for the Cancellation of the Administrative Fine

Is the Explanation Made an update?	: Yes
Is the Explanation Made a revision?	: No
The related inside information disclosure made previously	: 23.12.2020
Is the Explanation Made a Deferred Explanation?	: No
Summary Information	: Regarding the Lawsuit Filed for the Cancellation of the Administrative Fine Imposed on Our Bank

EXPLANATIONS:

Reference: Our disclosure dated 23.12.2020. As a result of the audit conducted by the Ministry of Customs and Trade, it was announced that our Bank was imposed an administrative fine of TL 2,972,535 in 2017, that the part of the administrative fine imposed on our Bank, which was calculated by benefiting from the discount in accordance with the provision of Article 17 of the Law on Misdemeanors No. 5326, amounting to TL 2,229,401.25, was paid by our Bank without prejudice to our legal rights, including filing a lawsuit against the relevant decision and requesting a refund, that our Bank filed a lawsuit with the Istanbul Administrative Court to request the cancellation of the administrative fine imposed, that the lawsuit for cancellation was rejected, that our Bank appealed against the rejection decision, that the 10th Administrative Litigation Chamber of the Istanbul Regional Administrative Court ruled against our Bank on the grounds of incomplete examination of the decision, and that an appeal will be filed with the Council of State against this decision of the appellate authority.

As a result of the appeal review conducted by the 10th Chamber of the Council of State, the case in question was concluded against our Bank and became final.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
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