

## MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

### Credit Rating Notes

<b>Address of the Partnership</b>	:	Maslak Mah., Dereboyu/2 Cad., No:13, 34398 Sarıyer-İstanbul
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<b>Telephone and Fax Numbers of the Unit of Shareholder Relations</b>	:	212 - 3355457 / 212 - 3355670
<b>Is the Explanation Made an update?</b>	:	No
<b>Is the Explanation Made a revision?</b>	:	No
<b>Is the Explanation Made a Deferred Explanation?</b>	:	No
<b>The related inside information disclosure made previously</b>	:	02.09.2020
<b>Summary Info</b>	:	About Fitch Ratings Notes

### EXPLANATION:

Fitch Ratings has affirmed ICBC Turkey Bank A.Ş.'s Long-Term Foreign Currency (LTFC) Issuer Default Rating at "B+" while revising the Viability Rating to "b" from "b+".

The current rating notes of the bank have been mentioned below.

Long-Term FC IDR: 'B+'; Negative Outlook  
Long-Term LC IDR: 'BB-'; Negative Outlook  
Short-Term FC and LC IDRs: 'B'  
Support Rating: '4'  
Viability Rating: 'b'  
National Long-Term Rating: 'AA(tur); Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

**ICBC TURKEY BANK A.Ş.**  
**13.10.2020 Hour 12:45**