

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Results of Ordinary General Assembly Meeting

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Is the Explanation Made an update?	Yes
Is the Explanation Made a Deferred Explanation?	No
Summary Info	About Registration of the 2020 Ordinary General Assembly Meeting Decisions
Type of the General Assembly Meeting	Ordinary
Date and Time	25.03.2021, 10:30
Has the General Assembly Meeting been held?	Yes
Decisions	<p>Below are the resolutions adopted at the 2020 Ordinary General Assembly Meeting on 25 March 2021;</p> <ul style="list-style-type: none"> - Financial statements for the year 2020 was approved. - Board members released from their activities carried out in 2020 separately. - It has been decided for 2020 Annual Net Profit in the amount of 58.048.465,27 TL (after tax) and restricting legal reserves in the amount of 2.902.423,26 TL TL at the rate of 5% be set aside according to article 519/1 of the Turkish Commercial Code and that all of the remaining profit amount of 55.146.042,01 TL is transferred to the extraordinary legal reserves and authorization of the Board of Directors regarding for the use of the legal reserves. - The Bank’s “Profit Distribution Policy” for the year of 2021 was approved. - It has been decided to elect to serve until 25.03.2024, Xiangyang GAO, Peiguo LIU and Jianfeng ZHENG as Board Members and Ying WANG and Serhat YANIK as Independent Board Members. It has been decided to deem the Bank’s Audit Committee members as Independent Board members according to the Corporate Governance Communiqué (II-17.1) of the Capital Markets Board. It has been informed that General Manager Mr. Shaoxiong XIE who is natural Board member according to 5411 numbered Banking Law and Bank’s Articles of Association’s 35. and 36. Articles has going on his duty. - It has been decided to fees will be paid to the Board Members.

	<ul style="list-style-type: none"> - It has been decided to elect the Independent audit company “DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi” for 2021 - In line with Article 59 of the Banking Law numbered 5411, the upper limit for donations to be made in 2021 has been determined as 200.000.-USD. - It has been decided to grant permission to members of the Board of Directors in accordance with the Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law No. 5411.
Is there an amendment about the Trade name to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the activity field to the Bank's Articles of Association among the resolutions?	No
Is there an amendment about the head office address to the Bank's Articles of Association among the resolutions?	No
Registration of the General Assembly Meeting Decisions	

Has the General Assembly Meeting Decisions been registered?	Yes
Date of Registration	02.04.2021

EXPLANATIONS:

The decisions of our Bank's Ordinary General Assembly Meeting held on 25 March 2021 were registered by the Istanbul Registry of Commerce on 02 April 2021.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
05.04.2021 Hour 08:40