

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating Notes

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	21.05.2020
Summary Info	:	About Fitch Ratings Notes

EXPLANATION:

Following the outlook revision of Turkey's Long Term IDR on 21.08.2020 from "Stable" to "Negative", Fitch Ratings revised Long Term Local Currency IDR Outlook of ICBC Turkey Bank A.Ş. from "Stable" to "Negative".

The current rating notes of the bank have been mentioned below.

Long-Term FC IDR: 'B+'; Negative Outlook
Long-Term LC IDR: 'BB-'; Negative Outlook
Short-Term FC and LC IDRs: 'B'
Support Rating: '4'
Viability Rating: 'b+'
National Long-Term Rating: 'AA(tur); Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
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