

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Credit Rating Notes

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Is the Explanation Made an update?	:	No
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	13.11.2019
Summary Info	:	About Fitch Ratings Notes

EXPLANATION:

Fitch Ratings affirmed ICBC Turkey Bank A.Ş.'s Long Term FC IDR rating at "B+" level and revised the outlook from stable to negative on 20 May 2020.

The current rating notes of the bank have been mentioned below.

Long-Term FC IDR: 'B+'; Negative Outlook

Long-Term LC IDR: 'BB-'; Stable Outlook

Short-Term FC and LC IDRs: 'B'

Support Rating: '4'

Viability Rating: 'b+'

National Long-Term Rating: 'AA(tur); Stable Outlook

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

21.05.2020 Hour 13:32