

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Material Event Disclosure (General)

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Is the Explanation Made an update?	:	Yes
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously	:	03.01.2020
Summary Info	:	About the matter which was previously announced to the public through material event disclosure and has not been finalized yet.

EXPLANATION:

It is a public disclosure made according to the article no: 23, paragraph 7 of the CMB's Material Event Disclosure Regulation (II-15.1).

With reference to the Public Disclosure of ICBC Turkey Bank A.Ş. on 11.04.2019 it has been announced that as the result of the audit carried out by the Ministry of Customs and Trade with regard to the Law no. 6502, an administrative fine in the amount of TL 2.972.535 has been imposed on our Bank. 2.229.401,25 TL of the administrative fine, which is the amount calculated by benefiting from the discount within the frame of the provision of Article 17 of the Law on Misdemeanors No. 5326, was paid by our Bank, reserving its rights to litigate against the related decision, and our Bank has filed a lawsuit in Istanbul Administrative Courts for cancellation of the administrative fine in due time. It was also mentioned that the lawsuit for cancellation of the fine had been rejected and our bank applied to İstanbul District Administrative Court for the court decision and there wasn't any improvement in the lawsuit. With reference to the Public Disclosure of ICBC Turkey Bank A.Ş. on 03.01.2020 it has been announced that in context of re-trial, expert inquiry would be made and lawsuit process had been going on.

In context of re-trial there are determinations against our bank in expert inquiry. Our bank will make objection against the determinations. The lawsuit process has been going on.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.

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