

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Dividend Distribution Procedures

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Is the Explanation Made is an Update?	No
Is the Explanation Made a Deferred Explanation?	No
Summary Info	About offer of the Board of Directors about Dividend Distribution Regarding 2019 Financial Year
Date of the Board Resolution	27.02.2020
Date of the General Assembly Meeting	27.03.2020
Cash Dividend Payment Method	Cash dividend payment will not be made

Cash Dividend Payout Amount and Rate

Share and Group Details	Cash dividend offered to 1 TL Nominal Value Shares - Gross (TL)	Cash dividend offered to 1 TL Nominal Value Shares – Gross (%)
Group A, ICBCT,TRATEKST91N0	0	0
Group B, Not Active,TRETKSB00016	0	0
Share and Group Details	Cash dividend offered to 1 TL Nominal Value Shares – Net (TL)	Cash dividend offered to 1 TL Nominal Value Shares – Net (%)
Group A, ICBCT,TRATEKST91N0	0	0
Group B, Not Active,TRETKSB00016	0	0

Cash Dividend Payout Amount and Rate as Share

Share and Group Details	Dividends offered to be distributed as shares (TL)	Dividends offered to be distributed as shares (%)
Group A, ICBCT,TRATEKST91N0	0	0
Group B, Not Active,TRETKSB00016	0	0

Additional Explanations:

At the Board of Directors meeting held on 27.02.2020, it has been decided to offer below issues to the General Assembly;

2019 annual net profit in the amount of 40.869.412,43 TL (after tax) and restricting legal reserves in the amount of 2.043.470,62 TL at the rate of 5% be set aside according to article 519/1 of the Turkish Commercial Code, the amount of 696.761,71 TL previously booked under fixed asset sales account to be hold under a special fund in shareholders' equity according to Corporate Tax Law 5/1-e item and that all of the remaining profit amount of 38.129.180,10 TL be transferred to extraordinary legal reserves and authorization of the Board of Directors regarding for the use of the legal reserves.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
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