

**IC ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MART 2021
(Currency: Thousands of TL - Turkish Lira)**

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2021			31/12/2020		
		TC	FC	Total	TC	FC	Total
I. I. FINANCIAL ASSETS (Net)		1,443,369	9,885,690	11,329,059	1,315,692	9,340,398	10,656,090
1.1. Cash and Cash Equivalents		769,043	4,610,168	5,379,211	618,882	4,647,341	5,266,223
1.1.1. Cash and Balances at Central Bank	(5.1.1)	327,772	3,868,258	4,196,030	113,485	3,047,428	3,160,913
1.1.2. Banks	(5.1.3)	3,300	742,954	746,254	2,592	1,604,376	1,606,968
1.1.3. Receivables from Money Markets		439,634	-	439,634	504,390	-	504,390
1.1.4. Allowance for Expected Credit Losses (-)		1,663	1,044	2,707	1,585	4,463	6,048
1.2. Financial Assets at Fair Value Through Profit or Loss		25,748	15,681	41,429	21,923	14,282	36,205
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Instruments		91	15,681	15,772	77	14,282	14,359
1.2.3. Other Financial Assets		25,657	-	25,657	21,846	-	21,846
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	646,905	5,194,678	5,841,583	674,573	4,677,593	5,352,166
1.3.1. Public Debt Securities		646,905	144,540	791,445	674,573	178,864	853,437
1.3.2. Equity Instruments		-	-	-	-	-	-
1.3.3. Other Financial Assets		-	5,050,138	5,050,138	-	4,498,729	4,498,729
1.4. Derivative Financial Assets	(5.1.2)	1,673	65,163	66,836	314	1,182	1,496
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		1,673	65,163	66,836	314	1,182	1,496
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,975,582	12,030,644	15,006,226	3,341,509	10,780,839	14,122,348
2.1. Loans	(5.1.5)	2,072,709	8,883,061	10,955,770	2,622,721	7,432,590	10,055,311
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	963,447	3,450,310	4,413,757	781,293	3,609,776	4,391,069
2.4.1. Public Debt Securities		963,447	2,667,100	3,630,547	781,293	2,415,287	3,196,580
2.4.2. Other Financial Assets		-	783,210	783,210	-	1,194,489	1,194,489
2.5. Allowance for Expected Credit Losses (-)		60,574	302,727	363,301	62,505	261,527	324,032
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(5.1.12)	109,990	-	109,990	113,423	-	113,423
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	(5.1.13)	9,289	-	9,289	7,839	-	7,839
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		9,289	-	9,289	7,839	-	7,839
VII. INVESTMENT PROPERTIES (Net)	(5.1.14)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		26	-	26	19	-	19
IX. DEFERRED TAX ASSETS	(5.1.13)	110,359	-	110,359	116,269	-	116,269
X. OTHER ASSETS (Net)	(5.1.15)	104,375	3,098	107,473	72,764	92,431	165,195
TOTAL ASSETS		4,752,990	21,919,432	26,672,422	4,967,515	20,213,668	25,181,183

The accompanying notes are an integral part of these financial statements.

**ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**

AS AT 31 MART 2021

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2021			31/12/2020		
		TC	FC	Total	TC	FC	Total
I. DEPOSIT							
II. FUNDS BORROWED	(5.II.1)	2,226,279	11,887,316	14,113,595	1,783,716	9,854,981	11,638,697
III. MONEY MARKET FUNDS	(5.II.4)	675,236	6,587,502	7,262,738	639,192	7,452,646	8,091,838
IV. MARKETABLE SECURITIES (Net)	(5.II.2)	21,061	-	21,061	550,633	147,067	697,700
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrowers' funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.3)	990	2,037	3,027	293	89,662	89,955
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss		990	2,037	3,027	293	89,662	89,955
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.6)	71,144	-	71,144	72,700	-	72,700
X. PROVISIONS	(5.II.8)	139,713	66,268	205,981	144,829	59,169	203,998
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		29,606	-	29,606	27,024	-	27,024
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		110,107	66,268	176,375	117,805	59,169	176,974
XI. CURRENT TAX LIABILITIES	(5.II.9)	34,347	-	34,347	69,246	-	69,246
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.10)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.11)	-	2,510,902	2,510,902	-	2,202,640	2,202,640
14.1. Loans		-	2,510,902	2,510,902	-	2,202,640	2,202,640
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.5)	166,544	751,156	917,700	327,516	369,077	696,593
XVI. SHAREHOLDERS' EQUITY	(5.II.12)	1,520,774	11,153	1,531,927	1,424,193	(6,377)	1,417,816
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income that will not be Reclassified in Profit or Loss		18,248	-	18,248	18,248	-	18,248
16.4. Other Accumulated Comprehensive Income that will be Reclassified in Profit or Loss		(6,445)	11,153	4,708	1,834	(6,377)	(4,543)
16.5. Profit Reserves		491,598	-	491,598	402,700	-	402,700
16.5.1. Legal Reserves		26,983	-	26,983	22,538	-	22,538
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		406,552	-	406,552	322,099	-	322,099
16.5.4. Other Profit Reserves		58,063	-	58,063	58,063	-	58,063
16.6. Profit or loss		157,960	-	157,960	141,998	-	141,998
16.6.1. Prior Years' Profits or Losses		56,635	-	56,635	51,067	-	51,067
16.6.2. Current Period Net Profit or Loss		101,325	-	101,325	90,931	-	90,931
16.7. Minority Share		-	-	-	-	-	-
TOTAL LIABILITIES		4,856,088	21,816,334	26,672,422	5,012,318	20,168,865	25,181,183

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED OFF BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MART 2021
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2021			31/12/2020		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		1,144,259	16,302,401	17,446,660	1,045,835	14,679,666	15,725,501
I. GUARANTEES AND WARRANTIES	(5.III.1)	878,765	9,955,753	10,834,518	899,364	8,512,185	9,411,549
1.1.Letters of Guarantee		878,765	3,012,612	3,891,377	873,917	2,429,013	3,302,930
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		878,765	3,012,612	3,891,377	873,917	2,429,013	3,302,930
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	818,475	818,475	25,447	439,924	465,371
1.3.1.Documentary Letters of Credit		-	405,836	405,836	25,447	201,616	227,063
1.3.2.Other Letters of Credit		-	412,639	412,639	-	238,308	238,308
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	6,124,666	6,124,666	-	5,643,248	5,643,248
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	138,104	25,570	163,674	130,428	45,000	175,428
2.1.Irrevocable Commitments		138,104	25,570	163,674	130,428	45,000	175,428
2.1.1.Asset Purchase and Sales Commitments		14,975	25,570	40,545	8,886	45,000	53,886
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,854	-	29,854	29,704	-	29,704
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,811	-	6,811	6,294	-	6,294
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	3	-	3
2.1.9.Commitments for Credit Card Limits		86,175	-	86,175	85,095	-	85,095
2.1.10.Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		286	-	286	446	-	446
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		127,390	6,321,078	6,448,468	16,043	6,122,481	6,138,524
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		127,390	6,321,078	6,448,468	16,043	6,122,481	6,138,524
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		10,168	45,269	55,437	9,844	27,516	37,360
3.2.1.1.Forward Foreign Currency Purchase Transactions		10,168	17,393	27,561	7,132	11,708	18,840
3.2.1.2.Forward Foreign Currency Sale Transactions		-	27,876	27,876	2,712	15,808	18,520
3.2.2.Currency and Interest Rate Swaps		10,046	6,150,667	6,160,713	6,199	6,080,240	6,086,439
3.2.2.1.Currency Swap Purchase Transactions		-	3,113,547	3,113,547	-	3,000,604	3,000,604
3.2.2.2.Currency Swap Sale Transactions		10,046	3,037,120	3,047,166	6,199	3,079,636	3,085,835
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		107,176	125,142	232,318	-	14,725	14,725
3.2.3.1.Currency Purchase Options		53,587	62,572	116,159	-	7,341	7,341
3.2.3.2.Currency Sale Options		53,589	62,570	116,159	-	7,384	7,384
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		18,229,220	102,073,826	120,303,046	18,199,177	91,152,523	109,351,700
IV. ITEMS HELD IN CUSTODY		7,995,004	43,611,766	51,606,770	7,896,731	38,703,770	46,600,501
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		1,567,244	23,029	1,590,273	1,474,262	23,099	1,497,361
4.3.Checks Received for Collection		39,536	36,453	75,989	49,343	23,103	72,446
4.4.Commercial Notes Received for Collection		5,181	14,971	20,152	2,507	9,148	11,655
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		6,379,929	43,531,901	49,911,830	6,369,985	38,648,016	45,018,001
4.8.Custodians		3,114	5,412	8,526	634	404	1,038
V. PLEDGED ITEMS		10,234,216	58,462,060	68,696,276	10,302,446	52,448,753	62,751,199
5.1.Marketable Securities		19,047	-	19,047	14,573	-	14,573
5.2.Guarantee Notes		921	83	1,004	921	440	1,361
5.3.Commodity		44,542	75,255	119,797	43,956	69,335	113,291
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,806,075	41,026,603	43,832,678	2,865,716	36,879,643	39,745,359
5.6.Other Pledged Items		7,363,631	17,360,119	24,723,750	7,377,280	15,499,335	22,876,615
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		19,373,479	118,376,227	137,749,706	19,245,012	105,832,189	125,077,201

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2021
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2021 - 31/03/2021)	PRIOR PERIOD (01/01/2020 - 31/03/2020)
I. INTEREST INCOME	(5.IV.1)	365,497	274,184
1.1. Interest on Loans		202,222	144,289
1.2. Interest Received from Reserve Deposits		5,017	-
1.3. Interest Received from Banks		3,292	20,498
1.4. Interest Received from Money Market Transactions		16,889	530
1.5. Interest Received from Marketable Securities Portfolio		136,193	89,639
1.5.1. Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.2. Financial Assets at Fair Value Through Other Comprehensive Income		38,624	30,272
1.5.3. Financial Assets Measured at Amortised Cost		97,569	59,367
1.6. Finance Lease Interest Income		-	-
1.7. Other Interest Income		1,884	19,228
II. INTEREST EXPENSES	(5.IV.2)	212,623	151,161
2.1. Interest on Deposits		139,189	80,764
2.2. Interest on Funds Borrowed		65,262	59,948
2.3. Interest on Money Market Transactions		4,816	1,180
2.4. Interest on Securities Issued		-	-
2.5. Finance Lease Interest Expenses		2,918	3,469
2.6. Other Interest Expenses		438	5,800
III. NET INTEREST INCOME/EXPENSE (I - II)		152,874	123,023
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		50,091	23,933
4.1. Fees and Commissions Received		54,119	27,244
4.1.1. Non-Cash Loans		9,015	4,161
4.1.2. Other		45,104	23,083
4.2. Fees and Commissions Paid		4,028	3,311
4.2.1. Non-Cash Loans		9	6
4.2.2. Other		4,019	3,305
V. DIVIDEND INCOME	(5.IV.3)	-	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.4)	62,749	31,116
6.1. Profit/Losses from Capital Market Transactions		9,176	4,461
6.2. Profit/Losses from Derivative Financial Transactions		113,682	11,279
6.3. Foreign Exchange Profit/Losses		(60,109)	15,376
VII. OTHER OPERATING INCOME	(5.IV.5)	41,862	108,607
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		307,576	286,679
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.6)	45,207	55,819
X. OTHER PROVISION EXPENSES (-)	(5.IV.6)	664	4,070
XI. PERSONNEL EXPENSES (-)		83,035	69,101
XII. OTHER OPERATING EXPENSES (-)	(5.IV.7)	68,161	45,325
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		110,509	112,364
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.8)	110,509	112,364
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.9)	9,184	16,760
18.1. Current Tax Provision		5,982	33,918
18.2. Expense Effect of Deferred Tax (+)		24,287	278
18.3. Income Effect of Deferred Tax (-)		(21,085)	(17,436)
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.10)	101,325	95,604
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from Assets Held for Sale		-	-
20.2. Profit from Sale of Associates, Subsidiaries and Joint Ventures		-	-
20.3. Other Income from Discontinued Operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on assets held for sale		-	-
21.2. Losses from Sale of Associates, Subsidiaries and Joint Ventures		-	-
21.3. Other Expenses from Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.8)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.9)	-	-
23.1. Current Tax Provision		-	-
23.1. Expense Effect of Deferred Tax (+)		-	-
23.3. Income Effect of Deferred Tax (-)		-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.10)	101,325	95,604
25.1. Group's Profit/Loss		101,325	95,604
25.2. Minority Shares' (-)		-	-
Profit/(Loss) of Per Share (Full TL)		0.0118	0.0111

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2021
(Currency: Thousands of TL - Turkish Lira)

PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME TABLE	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2021 - 31/03/2021)	PRIOR PERIOD (01/01/2020 - 31/03/2020)
I. CURRENT PERIOD PROFIT / (LOSS)	101,325	95,604
II. OTHER COMPREHENSIVE INCOME	9,251	(35,306)
2.1. Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	-	-
2.1.1. Gains/(Losses) on Revaluation of Property, Plant and Equipment	-	-
2.1.2. Gains/(Losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains/(Losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-
2.1.5. Taxes Relating To Components of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	-
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	9,251	(35,306)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	11,960	(43,509)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(2,709)	8,203
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	110,576	60,298

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020 AND 2021
(Currency: Thousands of TL - Turkish Lira)

AUDITED PRIOR PERIOD 31/03/2020	Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss		Profit Reserves	Prior Period Net Income (/Loss)	Current Period Net Income (/Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity		
					1	2	3	4							5	6
I. Balance at the Beginning of Period	860,000	(587)	0	0	15,094	1,216	-	0	4,582	0	328,778	48,719	71,510	1,329,312	0	1,329,312
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	860,000	(587)	-	-	15,094	1,216	-	-	4,582	-	328,778	48,719	71,510	1,329,312	-	1,329,312
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	(35,306)	-	-	-	95,604	60,298	-	60,298
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/ (Decrease) through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	73,922	(2,412)	(71,510)	-	-	-
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	73,922	(73,922)	-	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	71,510	(71,510)	-	-	-
Balances at the End of Period (III+.....X+XI) - 31/03/2020	860,000	(587)	0	0	15,094	1,216	-	0	(30,724)	0	402,700	46,307	95,604	1,389,610	0	1,389,610
CURRENT PERIOD																
I. Balance at the Beginning of Period	860,000	(587)	0	0	17,326	922	0	0	(4,543)	0	402,700	51,067	90,931	1,417,816	0	1,417,816
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	402,700	51,067	90,931	1,417,816	-	1,417,816
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	9,251	-	-	-	101,325	110,576	-	110,576
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/(Decrease) Through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	3,535	-	3,535	-	3,535
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	88,898	2,033	(90,931)	-	-	-
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	90,931	(90,931)	-	-	-
Balances at the End of Period (I+...+X+XI) - 31/03/2021	860,000	(587)	-	-	17,326	922	-	-	4,708	-	491,598	56,635	101,325	1,531,927	-	1,531,927

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2021
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2021 - 31/03/2021)	PRIOR PERIOD (01/01/2020 - 31/03/2020)
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	(585,939)	(103,705)
1.1.1 Interest Received	142,667	198,886
1.1.2 Interest Paid	(268,246)	(121,189)
1.1.3 Dividends Received	-	-
1.1.4 Fees and Commissions Received	47,752	22,386
1.1.5 Other Income	120,894	135,257
1.1.6 Collections from Previously Written-off Loans and Other Receivables	3,387	119,276
1.1.7 Cash Payments to Personnel and Service Suppliers	(80,453)	(67,281)
1.1.8 Taxes Paid	(11,810)	(5,490)
1.1.9 Other	(540,130)	(385,550)
1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations	(1,444,023)	2,394,912
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	81,708	(8,259)
1.2.2 Net (Increase) Decrease in due from Banks	(580,804)	(250,770)
1.2.3 Net (Increase) Decrease in Loans	(1,320,323)	723,017
1.2.4 Net (Increase) Decrease in Other Assets	(644,374)	(204,765)
1.2.5 Net (Increase) Decrease in Bank Deposits	23,963	(24,202)
1.2.6 Net (Increase) Decrease in Other Deposits	2,447,242	(262,353)
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed	(769,784)	2,302,283
1.2.9 Net Increase (Decrease) in Matured Payables	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(681,651)	119,961
I. Net Cash Provided by Banking Operations	(2,029,962)	2,291,207
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net Cash Flows from Investing Activities	825,964	(481,295)
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset	(11,948)	70,065
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset	2,350	387
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(25,866)	(44,365)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income	63,964	206,410
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost	168,639	(888,750)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost	630,587	169,119
2.9 Other	(1,762)	5,839
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net Cash Provided from Financing Activities	306,706	190,995
3.1 Cash Obtained from Funds Borrowed and Securities Issued	308,262	190,836
3.2 Cash Outflow from Funds Borrowed and Securities Issued	-	-
3.3 Equity Investments Issued	-	-
3.4 Dividends Paid	-	-
3.5 Payments for Liabilities Lease	(1,556)	159
3.6 Other	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	422,957	175,290
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)	(474,335)	2,176,197
VI. Cash and Cash Equivalents at Beginning of Period	3,750,867	3,866,345
VII. Cash and Cash Equivalents at End of Period (V+VI)	3,276,532	6,042,542

The accompanying notes are an integral part of these financial statements.