

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD 30/06/2022			Audited PRIOR PERIOD 31/12/2021		
		TC	FC	Total	TC	FC	Total
I. FINANCIAL ASSETS (Net)		1,113,715	19,884,719	20,998,434	738,799	12,118,342	12,857,141
1.1. Cash and Cash Equivalents		991,031	14,186,291	15,177,322	344,676	7,735,190	8,079,866
1.1.1. Cash and Balances at Central Bank	(5.1.1)	216,175	12,827,470	13,043,645	314,003	7,290,755	7,604,758
1.1.2. Banks	(5.1.3)	2,766	1,364,254	1,367,020	12,851	446,330	459,181
1.1.3. Receivables from Money Markets		777,432	-	777,432	20,955	-	20,955
1.1.4. Allowance for Expected Credit Losses (-)		5,342	5,433	10,775	3,133	1,895	5,028
1.2. Financial Assets at Fair Value Through Profit or Loss		54,372	28,948	83,320	41,530	25,694	67,224
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Instruments		69	28,948	29,017	69	25,694	25,763
1.2.3. Other Financial Assets		54,303	-	54,303	41,461	-	41,461
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	38,351	5,468,980	5,507,331	225,646	4,293,975	4,519,621
1.3.1. Public Debt Securities		38,351	283,945	322,296	225,646	1,019,430	1,245,076
1.3.2. Equity Instruments		-	-	-	-	-	-
1.3.3. Other Financial Assets		-	5,185,035	5,185,035	-	3,274,545	3,274,545
1.4. Derivative Financial Assets	(5.1.2)	29,961	200,500	230,461	126,947	63,483	190,430
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		29,961	200,500	230,461	126,947	63,483	190,430
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		6,927,442	21,985,074	28,912,516	7,526,949	18,412,071	25,939,020
2.1. Loans	(5.1.5)	3,843,642	16,677,272	20,520,914	4,553,773	14,175,570	18,729,343
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	3,175,304	6,162,349	9,337,653	3,065,166	4,932,278	7,997,444
2.4.1. Public Debt Securities		3,175,304	5,305,175	8,480,479	3,065,166	4,254,512	7,319,678
2.4.2. Other Financial Assets		-	857,174	857,174	-	677,766	677,766
2.5. Allowance for Expected Credit Losses (-)		91,504	854,547	946,051	91,990	695,777	787,767
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted for using equity method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted for Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		135,932	-	135,932	123,237	-	123,237
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		16,952	-	16,952	11,437	-	11,437
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		16,952	-	16,952	11,437	-	11,437
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		57,713	-	57,713	504	-	504
IX. DEFERRED TAX ASSETS		484,710	-	484,710	300,614	-	300,614
X. OTHER ASSETS (Net)		225,295	7,631	232,926	136,512	4,421	140,933
		-	-	-	-	-	-
TOTAL ASSETS		8,961,759	41,877,424	50,839,183	8,838,052	30,534,834	39,372,886

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 30 JUNE 2022

(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD 30/06/2022			Audited PRIOR PERIOD 31/12/2021		
		TC	FC	Total	TC	FC	Total
I. DEPOSIT	(5.II.1)	4,576,455	20,169,930	24,746,385	2,233,408	14,073,145	16,306,553
II. FUNDS BORROWED	(5.II.4)	1,652,018	15,616,957	17,268,975	11,041	12,963,603	12,974,644
III. MONEY MARKET FUNDS	(5.II.2)	19,938	-	19,938	3,024,482	-	3,024,482
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrowers' funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.3)	29,816	66,121	95,937	11,820	4,503	16,323
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss		29,816	66,121	95,937	11,820	4,503	16,323
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.6)	85,826	-	85,826	74,534	-	74,534
X. PROVISIONS	(5.II.8)	398,752	116,608	515,360	337,859	96,948	434,807
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		55,959	-	55,959	43,773	-	43,773
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		342,793	116,608	459,401	294,086	96,948	391,034
XI. CURRENT TAX LIABILITIES	(5.II.9)	46,009	-	46,009	199,192	-	199,192
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.10)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT		-	5,000,321	5,000,321	-	3,999,625	3,999,625
14.1. Loans		-	5,000,321	5,000,321	-	3,999,625	3,999,625
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.5)	234,793	673,878	908,671	158,956	558,556	717,512
XVI. SHAREHOLDERS' EQUITY	(5.II.12)	2,428,766	(277,005)	2,151,761	1,623,659	1,555	1,625,214
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income that will not be Reclassified in Profit or Loss		26,365	-	26,365	26,365	-	26,365
16.4. Other Accumulated Comprehensive Income that will be Reclassified in Profit or Loss		(3,667)	(277,005)	(280,672)	2,458	1,555	4,013
16.5. Profit Reserves		677,346	-	677,346	491,598	-	491,598
16.5.1. Legal Reserves		36,271	-	36,271	26,983	-	26,983
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		583,012	-	583,012	406,552	-	406,552
16.5.4. Other Profit Reserves		58,063	-	58,063	58,063	-	58,063
16.6. Profit or loss		869,309	-	869,309	243,825	-	243,825
16.6.1. Prior Years' Profits or Losses		58,077	-	58,077	56,636	-	56,636
16.6.2. Current Period Net Profit or Loss		811,232	-	811,232	187,189	-	187,189
16.7. Minority Share		-	-	-	-	-	-
TOTAL LIABILITIES		9,472,373	41,366,810	50,839,183	7,674,951	31,697,935	39,372,886

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OFF BALANCE SHEET ITEMS
AS OF 30 JUNE 2022
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		Reviewed CURRENT PERIOD			Audited PRIOR PERIOD		
		30/06/2022			31/12/2021		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I-II+III)		3,773,801	31,647,833	35,421,634	2,423,686	21,926,199	24,349,885
I. GUARANTEES AND WARRANTIES	(5.III.1)	1,314,912	11,996,759	13,311,671	811,755	9,691,300	10,503,055
1.1.Letters of Guarantee		1,314,912	3,771,811	5,086,723	811,755	3,926,614	4,738,369
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		1,314,912	3,771,811	5,086,723	811,755	3,926,614	4,738,369
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	3,698,655	3,698,655	-	1,379,096	1,379,096
1.3.1.Documentary Letters of Credit		-	1,225,624	1,225,624	-	480,184	480,184
1.3.2.Other Letters of Credit		-	2,473,031	2,473,031	-	898,912	898,912
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	4,526,293	4,526,293	-	4,385,590	4,385,590
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	627,290	1,058,850	1,686,140	324,503	233,544	558,047
2.1.Irrevocable Commitments		627,290	1,058,850	1,686,140	324,503	233,544	558,047
2.1.1.Asset Purchase and Sales Commitments		512,958	1,058,850	1,571,808	212,880	233,544	446,424
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		29,311	-	29,311	30,958	-	30,958
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		6,737	-	6,737	6,261	-	6,261
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	3	-	3
2.1.9.Commitments for Credit Card Limits		78,104	-	78,104	74,208	-	74,208
2.1.10.Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		177	-	177	193	-	193
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		1,831,599	18,592,224	20,423,823	1,287,428	12,001,355	13,288,783
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		1,831,599	18,592,224	20,423,823	1,287,428	12,001,355	13,288,783
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		356,475	4,857,448	5,213,923	99,729	123,208	222,937
3.2.1.1.Forward Foreign Currency Purchase Transactions		324,956	2,266,370	2,591,326	98,206	12,241	110,447
3.2.1.2.Forward Foreign Currency Sale Transactions		31,519	2,591,078	2,622,597	1,523	110,967	112,490
3.2.2.Currency and Interest Rate Swaps		1,475,124	13,734,776	15,209,900	1,187,699	11,878,147	13,065,846
3.2.2.1.Currency Swap Purchase Transactions		578,885	7,119,421	7,698,306	-	6,619,622	6,619,622
3.2.2.2.Currency Swap Sale Transactions		896,239	6,615,355	7,511,594	1,187,699	5,258,525	6,446,224
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	-	-	-	-	-
3.2.3.1.Currency Purchase Options		-	-	-	-	-	-
3.2.3.2.Currency Sale Options		-	-	-	-	-	-
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		21,107,499	220,327,009	241,434,508	18,353,673	178,900,665	197,254,338
IV. ITEMS HELD IN CUSTODY		10,220,816	119,799,986	130,020,802	8,141,876	96,600,634	104,742,510
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		1,685,255	97,212	1,782,467	1,602,505	76,749	1,679,254
4.3.Checks Received for Collection		95,858	97,020	192,878	51,374	56,294	107,668
4.4.Commercial Notes Received for Collection		4,685	17,894	22,579	7,382	14,544	21,926
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		8,433,535	119,584,284	128,017,819	6,477,685	96,453,047	102,930,732
4.8.Custodians		1,483	3,576	5,059	2,930	-	2,930
V. PLEDGED ITEMS		10,886,683	100,527,023	111,413,706	10,211,797	82,300,031	92,511,828
5.1.Marketable Securities		46,224	-	46,224	18,709	-	18,709
5.2.Guarantee Notes		921	167	1,088	921	133	1,054
5.3.Commodity		31,687	1,020	32,707	33,787	92,741	126,528
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,515,438	65,225,304	67,740,742	2,606,310	54,053,575	56,659,885
5.6.Other Pledged Items		8,292,413	35,300,532	43,592,945	7,552,070	28,153,582	35,705,652
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		24,881,300	251,974,842	276,856,142	20,777,359	200,826,864	221,604,223

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 JUNE 2022
(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA			
		Reviewed CURRENT PERIOD (01/01/2022 - 30/06/2022)	Reviewed PRIOR PERIOD (01/01/2021 - 30/06/2021)	Reviewed CURRENT PERIOD (01/04/2022 - 30/06/2022)	Reviewed PRIOR PERIOD (01/04/2021 - 30/06/2021)
I. INTEREST INCOME	(5.IV.1)	1,956,051	734,211	944,519	368,714
1.1. Interest on loans		787,254	404,072	439,841	201,850
1.2. Interest received from reserve deposits		7,458	11,514	1,279	6,497
1.3. Interest received from banks		6,441	7,287	3,963	3,995
1.4. Interest received from money market transactions		22,878	46,036	10,281	29,147
1.5. Interest received from marketable securities portfolio		1,128,694	261,976	487,614	125,783
1.5.1. Financial assets at fair value through profit or loss		-	-	-	-
1.5.2. Financial assets at fair value through other comprehensive income		47,670	70,694	6,680	32,070
1.5.3. Financial assets measured at amortised cost		1,081,024	191,282	480,934	93,713
1.6. Finance lease interest income		-	-	-	-
1.7. Other interest income		3,326	3,326	1,541	1,442
II. INTEREST EXPENSES	(5.IV.2)	684,955	413,587	410,973	200,964
2.1. Interest on deposits		410,070	272,878	253,385	133,689
2.2. Interest on funds borrowed		205,544	127,499	119,215	62,237
2.3. Interest on money market transactions		29,159	6,503	1,947	1,687
2.4. Interest on securities issued		-	-	-	-
2.5. Finance lease interest expenses		6,520	5,703	3,521	2,785
2.6. Other interest expenses		33,662	1,004	32,905	566
III. NET INTEREST INCOME/EXPENSE (I - II)		1,271,096	320,624	533,546	167,750
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		107,002	125,233	73,608	75,142
4.1. Fees and commissions received		122,204	133,749	82,771	79,630
4.1.1. Non-cash loans		37,514	15,325	19,110	6,310
4.1.2. Other		84,690	118,424	63,661	73,320
4.2. Fees and commissions paid		15,202	8,516	9,163	4,488
4.2.1. Non-cash loans		34	19	17	10
4.2.2. Other		15,168	8,497	9,146	4,478
V. DIVIDEND INCOME		2	201	1	201
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	234,276	90,649	155,899	27,900
6.1. Profit/losses from capital market transactions		1,565	14,814	(6,952)	5,638
6.2. Profit/losses from derivative financial transactions		441,215	67,193	366,030	(46,489)
6.3. Foreign exchange profit/losses		(208,504)	8,642	(203,179)	68,751
VII. OTHER OPERATING INCOME	(5.IV.4)	68,909	52,059	15,627	10,197
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		1,681,285	588,766	778,681	281,190
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	183,641	79,749	64,235	34,542
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	8,350	1,300	820	636
XI. PERSONNEL EXPENSES (-)		266,594	159,039	135,402	76,004
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	216,105	150,639	119,487	82,478
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		1,006,595	198,039	458,737	87,530
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-	-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	1,006,595	198,039	458,737	87,530
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	195,363	24,007	39,423	14,823
18.1. Current tax provision		284,788	48,493	(55,411)	42,511
18.2. Expense effect of deferred tax (+)		311,451	24,549	309,377	262
18.3. Income effect of deferred tax (-)		400,876	(49,035)	214,543	(27,950)
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	811,232	174,032	419,314	72,707
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1. Income from assets held for sale		-	-	-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3. Other income from discontinued operations		-	-	-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1. Expenses on assets held for sale		-	-	-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3. Other expenses from discontinued operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-	-	-
23.1. Current tax provision		-	-	-	-
23.1. Expense effect of deferred tax (+)		-	-	-	-
23.3. Income effect of deferred tax (-)		-	-	-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.10)	811,232	174,032	419,314	72,707
25.1. Group's Profit/Loss		811,232	174,032	419,314	72,707
25.2. Minority Shares' (-)		-	-	-	-
Profit/(Loss) per Share		0.0943	0.0202	0.0488	0.0085

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2022

(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	Reviewed CURRENT PERIOD (01/01/2022 - 30/06/2022)	Reviewed PRIOR PERIOD (01/01/2021 - 30/06/2021)
I. PROFIT (LOSS)	811,232	174,032
II. OTHER COMPREHENSIVE INCOME	(284,685)	(11,235)
2.1. Other comprehensive income that will not be reclassified to profit or loss	-	180
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-	180
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	-
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(284,685)	(11,415)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(379,355)	(15,233)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	94,670	3,818
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	526,547	162,797

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022 AND 2021
(Currency: Thousands of TL - Turkish Lira)

PRIOR PERIOD 30/06/2021	Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss						Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss		Profit Reserves	Prior Period Net Income (/Loss)	Current Period Net Income (/Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity
					1	2	3	4	5	6								
I. Balance at the Beginning of Period	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	51,067	90,931	1,417,816	-	1,417,816	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	51,067	90,931	1,417,816	-	1,417,816	
IV. Total Comprehensive Income	-	-	-	-	180	-	-	-	(11,415)	-	-	-	-	174,032	162,797	-	162,797	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	3,535	-	3,535	-	3,535	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	88,898	2,033	(90,931)	-	-	-	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	90,931	(90,931)	-	-	-	
Balances at the End of Period (III+.....+XI) - 30/06/2021	860,000	(587)	-	-	17,506	922	-	-	(15,958)	-	-	491,598	56,635	174,032	1,584,148	-	1,584,148	
CURRENT PERIOD																		
I. Balance at the Beginning of Period	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	-	491,598	243,825	-	1,625,214	-	1,625,214	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	-	491,598	243,825	-	1,625,214	-	1,625,214	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	(284,685)	-	-	-	-	811,232	526,547	-	526,547	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) Through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-	-	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-	-	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balances at the End of Period (I+...+XI) - 30/06/2022	860,000	(587)	-	-	29,086	(2,721)	-	-	(280,672)	-	-	677,346	58,077	811,232	2,151,761	-	2,151,761	

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2022
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	Reviewed CURRENT PERIOD (01/01/2022 - 30/06/2022)	Reviewed PRIOR PERIOD (01/01/2021 - 30/06/2021)
A. CASH FLOWS FROM BANKING OPERATIONS		
I.1 Operating profit before changes in operating assets and liabilities	663,543	370,256
1.1.1 Interest Received	1,165,216	605,189
1.1.2 Interest Paid	(468,262)	(332,001)
1.1.3 Dividends Received	2	201
1.1.4 Fees and Commissions Received	174,383	127,382
1.1.5 Other Income	437,123	76,051
1.1.6 Collections from Previously Written-off Loans and Other Receivables	2,455	4,414
1.1.7 Cash Payments to Personnel and Service Suppliers	(254,408)	(153,014)
1.1.8 Taxes Paid	(12,247)	(59,701)
1.1.9 Other	(380,719)	101,735
I.2 Changes in Operating Assets and Liabilities Subject to Banking Operations	2,233,463	232,931
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(9,846)	(11,151)
1.2.2 Net (Increase) Decrease in due from Banks	(2,358,948)	(686,348)
1.2.3 Net (Increase) Decrease in Loans	(3,350,975)	(1,338,249)
1.2.4 Net (Increase) Decrease in Other Assets	(1,763,088)	(567,602)
1.2.5 Net (Increase) Decrease in Bank Deposits	4,497	(20,515)
1.2.6 Net (Increase) Decrease in Other Deposits	8,350,389	3,709,035
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed	4,162,584	(400,025)
1.2.9 Net Increase (Decrease) in Matured Payables	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(2,801,150)	(452,214)
I. Net Cash Provided by Banking Operations	2,897,006	603,187
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net Cash Flows from Investing Activities	1,300,521	415,930
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset	(18,776)	(12,265)
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset	-	2,529
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(38,044)	(17,452)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income	532,822	29,862
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost	(389,734)	(147,802)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost	1,113,728	555,948
2.9 Other	100,525	5,110
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net Cash Provided from Financing Activities	(11,292)	(3,071)
3.1 Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2 Cash Outflow from Funds Borrowed and Securities Issued	-	-
3.3 Equity Investments Issued	-	-
3.4 Dividends Paid	-	-
3.5 Payments for Liabilities Lease	(11,292)	(3,071)
3.6 Other	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	562,891	240,251
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)	4,749,126	1,256,297
VI. Cash and Cash Equivalents at Beginning of Period	4,728,475	3,750,867
VII. Cash and Cash Equivalents at End of Period (V+VI)	9,477,601	5,007,164

The accompanying notes are an integral part of these financial statements.