

IC ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2022
(Currency: Thousands of TL - Turkish Lira)

ASSETS	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2022			31/12/2021		
		TC	FC	Total	TC	FC	Total
I. FINANCIAL ASSETS (Net)		643,044	19,970,428	20,613,472	738,799	12,118,342	12,857,141
1.1. Cash and Cash Equivalents		540,347	11,161,912	11,702,259	344,676	7,735,190	8,079,866
1.1.1. Cash and Balances at Central Bank	(5.1.1)	437,075	6,728,158	7,165,233	314,003	7,290,755	7,604,758
1.1.2. Banks	(5.1.3)	20,328	4,442,272	4,462,600	12,851	446,330	459,181
1.1.3. Receivables from Money Markets		86,265	-	86,265	20,955	-	20,955
1.1.4. Allowance for Expected Credit Losses (-)		3,321	8,518	11,839	3,133	1,895	5,028
1.2. Financial Assets at Fair Value Through Profit or Loss		49,172	29,139	78,311	41,530	25,694	67,224
1.2.1. Public Debt Securities		-	-	-	-	-	-
1.2.2. Equity Instruments		70	29,139	29,209	69	25,694	25,763
1.2.3. Other Financial Assets		49,102	-	49,102	41,461	-	41,461
1.3. Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4)	35,275	8,687,022	8,722,297	225,646	4,293,975	4,519,621
1.3.1. Public Debt Securities		35,275	273,299	308,574	225,646	1,019,430	1,245,076
1.3.2. Equity Instruments		-	-	-	-	-	-
1.3.3. Other Financial Assets		-	8,413,723	8,413,723	-	3,274,545	3,274,545
1.4. Derivative Financial Assets	(5.1.2)	18,250	92,355	110,605	126,947	63,483	190,430
1.4.1. Derivative Financial Assets at Fair Value Through Profit or Loss		18,250	92,355	110,605	126,947	63,483	190,430
1.4.2. Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		6,306,811	18,957,462	25,264,273	7,526,949	18,412,071	25,939,020
2.1. Loans	(5.1.5)	3,987,332	14,348,527	18,335,859	4,553,773	14,175,570	18,729,343
2.2. Receivables from Leasing Transactions	(5.1.10)	-	-	-	-	-	-
2.3. Factoring Receivables		-	-	-	-	-	-
2.4. Other Financial Assets Measured at Amortised Cost	(5.1.6)	2,416,689	5,398,591	7,815,280	3,065,166	4,932,278	7,997,444
2.4.1. Public Debt Securities		2,416,689	4,648,289	7,064,978	3,065,166	4,254,512	7,319,678
2.4.2. Other Financial Assets		-	750,302	750,302	-	677,766	677,766
2.5. Allowance for Expected Credit Losses (-)		97,210	789,656	886,866	91,990	695,777	787,767
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND FROM DISCONTINUED OPERATIONS (Net)	(5.1.14)	-	-	-	-	-	-
3.1. Held for Sale		-	-	-	-	-	-
3.2. Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		-	-	-	-	-	-
4.1. Investments in Associates (Net)	(5.1.7)	-	-	-	-	-	-
4.1.1. Associates accounted by using equity method		-	-	-	-	-	-
4.1.2. Non-Consolidated Associates		-	-	-	-	-	-
4.2. Investments in Subsidiaries (Net)	(5.1.8)	-	-	-	-	-	-
4.2.1. Non-Consolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2. Non-Consolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	(5.1.9)	-	-	-	-	-	-
4.3.1. Jointly Controlled Partnerships Accounted by Using Equity Method		-	-	-	-	-	-
4.3.2. Non-Consolidated Jointly Controlled Partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)		125,235	-	125,235	123,237	-	123,237
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		10,665	-	10,665	11,437	-	11,437
6.1. Goodwill		-	-	-	-	-	-
6.2. Others		10,665	-	10,665	11,437	-	11,437
VII. INVESTMENT PROPERTIES (Net)	(5.1.12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		26	-	26	504	-	504
IX. DEFERRED TAX ASSETS		490,092	-	490,092	300,614	-	300,614
X. OTHER ASSETS (Net)		167,744	4,971	172,715	136,512	4,421	140,933
		-	-	-	-	-	-
TOTAL ASSETS		7,743,617	38,932,861	46,676,478	8,838,052	30,534,834	39,372,886

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2022
(Currency: Thousands of TL - Turkish Lira)

LIABILITIES	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2022			31/12/2021		
		TC	FC	Total	TC	FC	Total
I. DEPOSIT	(5.II.1)	3,123,784	21,167,638	24,291,422	2,233,408	14,073,145	16,306,553
II. FUNDS BORROWED	(5.II.4)	1,446,450	12,788,768	14,235,218	11,041	12,963,603	12,974,644
III. MONEY MARKET FUNDS	(5.II.2)	221,198	-	221,198	3,024,482	-	3,024,482
IV. MARKETABLE SECURITIES (Net)		-	-	-	-	-	-
4.1. Bills		-	-	-	-	-	-
4.2. Asset Backed Securities		-	-	-	-	-	-
4.3. Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1. Borrowers' funds		-	-	-	-	-	-
5.2. Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(5.II.3)	17,962	52,775	70,737	11,820	4,503	16,323
7.1. Derivative Financial Liabilities at Fair Value Through Profit or Loss		17,962	52,775	70,737	11,820	4,503	16,323
7.2. Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	(5.II.6)	78,077	-	78,077	74,534	-	74,534
X. PROVISIONS	(5.II.8)	337,667	108,840	446,507	337,859	96,948	434,807
10.1. Provision for Restructuring		-	-	-	-	-	-
10.2. Reserves for Employee Benefits		53,427	-	53,427	43,773	-	43,773
10.3. Insurance Technical Reserves (Net)		-	-	-	-	-	-
10.4. Other Provisions		284,240	108,840	393,080	294,086	96,948	391,034
XI. CURRENT TAX LIABILITIES	(5.II.9)	380,105	-	380,105	199,192	-	199,192
XII. DEFERRED TAX LIABILITIES		-	-	-	-	-	-
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	(5.II.10)	-	-	-	-	-	-
13.1. Held for Sale		-	-	-	-	-	-
13.2. Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	(5.II.11)	-	4,415,070	4,415,070	-	3,999,625	3,999,625
14.1. Loans		-	4,415,070	4,415,070	-	3,999,625	3,999,625
14.2. Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(5.II.5)	237,079	301,588	538,667	158,956	558,556	717,512
XVI. SHAREHOLDERS' EQUITY	(5.II.12)	2,008,241	(8,764)	1,999,477	1,623,659	1,555	1,625,214
16.1. Paid-in Capital		860,000	-	860,000	860,000	-	860,000
16.2. Capital Reserves		(587)	-	(587)	(587)	-	(587)
16.2.1. Equity Share Premiums		(587)	-	(587)	(587)	-	(587)
16.2.2. Share Cancellation Profits		-	-	-	-	-	-
16.2.3. Other Capital Reserves		-	-	-	-	-	-
16.3. Other Accumulated Comprehensive Income that will not be Reclassified in Profit or Loss		26,365	-	26,365	26,365	-	26,365
16.4. Other Accumulated Comprehensive Income that will be Reclassified in Profit or Loss		(4,878)	(8,764)	(13,642)	2,458	1,555	4,013
16.5. Profit Reserves		677,346	-	677,346	491,598	-	491,598
16.5.1. Legal Reserves		36,271	-	36,271	26,983	-	26,983
16.5.2. Statutory Reserves		-	-	-	-	-	-
16.5.3. Extraordinary Reserves		583,012	-	583,012	406,552	-	406,552
16.5.4. Other Profit Reserves		58,063	-	58,063	58,063	-	58,063
16.6. Profit or loss		449,995	-	449,995	243,825	-	243,825
16.6.1. Prior Years' Profits or Losses		58,077	-	58,077	56,636	-	56,636
16.6.2. Current Period Net Profit or Loss		391,918	-	391,918	187,189	-	187,189
16.7. Minority Share		-	-	-	-	-	-
TOTAL LIABILITIES		7,850,563	38,825,915	46,676,478	7,674,951	31,697,935	39,372,886

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ AND ITS SUBSIDIARY
CONSOLIDATED OFF BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT 31 MARCH 2022
(Currency: Thousands of TL - Turkish Lira)

	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA					
		CURRENT PERIOD			PRIOR PERIOD		
		31/03/2022			31/12/2021		
		TC	FC	Total	TC	FC	Total
A. OFF BALANCE SHEET COMMITMENTS (I+II+III)		1,881,316	28,019,275	29,900,591	2,423,686	21,926,199	24,349,885
I. GUARANTEES AND WARRANTIES	(5.III.1)	1,245,590	11,628,081	12,873,671	811,755	9,691,300	10,503,055
1.1.Letters of Guarantee		1,245,590	3,904,121	5,149,711	811,755	3,926,614	4,738,369
1.1.1.Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2.Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3.Other Letters of Guarantee		1,245,590	3,904,121	5,149,711	811,755	3,926,614	4,738,369
1.2.Bank Acceptances		-	-	-	-	-	-
1.2.1.Import Letter of Acceptance		-	-	-	-	-	-
1.2.2.Other Bank Acceptances		-	-	-	-	-	-
1.3.Letters of Credit		-	3,101,649	3,101,649	-	1,379,096	1,379,096
1.3.1.Documentary Letters of Credit		-	1,180,077	1,180,077	-	480,184	480,184
1.3.2.Other Letters of Credit		-	1,921,572	1,921,572	-	898,912	898,912
1.4.Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5.Endorsements		-	-	-	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2.Other Endorsements		-	-	-	-	-	-
1.6.Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7.Factoring Guarantees		-	-	-	-	-	-
1.8.Other Guarantees		-	4,622,311	4,622,311	-	4,385,590	4,385,590
1.9.Other Warranties		-	-	-	-	-	-
II. COMMITMENTS	(5.III.1)	182,274	202,131	384,405	324,503	233,544	558,047
2.1.Irrevocable Commitments		182,274	202,131	384,405	324,503	233,544	558,047
2.1.1.Asset Purchase and Sales Commitments		70,348	202,131	272,479	212,880	233,544	446,424
2.1.2.Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3.Share Capital Commitment to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4.Loan Granting Commitments		31,016	-	31,016	30,958	-	30,958
2.1.5.Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6.Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7.Commitments for Checks Payments		7,364	-	7,364	6,261	-	6,261
2.1.8.Tax and Fund Liabilities from Export Commitments		3	-	3	3	-	3
2.1.9.Commitments for Credit Card Limits		73,372	-	73,372	74,208	-	74,208
2.1.10.Commitments for Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.11.Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12.Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13.Other Irrevocable Commitments		171	-	171	193	-	193
2.2.Revocable Commitments		-	-	-	-	-	-
2.2.1.Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		453,452	16,189,063	16,642,515	1,287,428	12,001,355	13,288,783
3.1.Derivative Financial Instruments Held for Hedging		-	-	-	-	-	-
3.1.1.Fair Value Hedges		-	-	-	-	-	-
3.1.2.Cash Flow Hedges		-	-	-	-	-	-
3.1.3.Foreign Net Investment Hedges		-	-	-	-	-	-
3.2.Trading Transactions		453,452	16,189,063	16,642,515	1,287,428	12,001,355	13,288,783
3.2.1.Forward Foreign Currency Purchase and Sale Transactions		263,407	4,108,068	4,371,475	99,729	123,208	222,937
3.2.1.1.Forward Foreign Currency Purchase Transactions		223,109	1,955,638	2,178,747	98,206	12,241	110,447
3.2.1.2.Forward Foreign Currency Sale Transactions		40,298	2,152,430	2,192,728	1,523	110,967	112,490
3.2.2.Currency and Interest Rate Swaps		190,045	12,066,294	12,256,339	1,187,699	11,878,147	13,065,846
3.2.2.1.Currency Swap Purchase Transactions		-	6,162,740	6,162,740	-	6,619,622	6,619,622
3.2.2.2.Currency Swap Sale Transactions		190,045	5,903,554	6,093,599	1,187,699	5,258,525	6,446,224
3.2.2.3.Interest Rate Swap Purchase Transactions		-	-	-	-	-	-
3.2.2.4.Interest Rate Swap Sale Transactions		-	-	-	-	-	-
3.2.3.Currency, Interest Rate and Securities Options		-	14,701	14,701	-	-	-
3.2.3.1.Currency Purchase Options		-	7,351	7,351	-	-	-
3.2.3.2.Currency Sale Options		-	7,350	7,350	-	-	-
3.2.3.3.Interest Rate Purchase Options		-	-	-	-	-	-
3.2.3.4.Interest Rate Sale Options		-	-	-	-	-	-
3.2.3.5.Securities Purchase Options		-	-	-	-	-	-
3.2.3.6.Securities Sale Options		-	-	-	-	-	-
3.2.4.Currency Futures		-	-	-	-	-	-
3.2.4.1.Currency Purchase Futures		-	-	-	-	-	-
3.2.4.2.Currency Sale Futures		-	-	-	-	-	-
3.2.5.Interest Rate Futures		-	-	-	-	-	-
3.2.5.1.Interest Rate Purchase Futures		-	-	-	-	-	-
3.2.5.2.Interest Rate Sale Futures		-	-	-	-	-	-
3.2.6.Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		21,082,974	195,628,285	216,711,259	18,353,673	178,900,665	197,254,338
IV. ITEMS HELD IN CUSTODY		10,090,279	105,912,071	116,002,350	8,141,876	96,600,634	104,742,510
4.1.Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2.Securities Held in Custody		1,643,714	98,326	1,742,040	1,602,505	76,749	1,679,254
4.3.Checks Received for Collection		51,739	62,856	114,595	51,374	56,294	107,668
4.4.Commercial Notes Received for Collection		4,892	26,072	30,964	7,382	14,544	21,926
4.5.Other Assets Received for Collection		-	-	-	-	-	-
4.6.Securities Received for Public Offering		-	-	-	-	-	-
4.7.Other Items under Custody		8,388,599	105,714,489	114,103,088	6,477,685	96,453,047	102,930,732
4.8.Custodians		1,335	10,328	11,663	2,930	-	2,930
V. PLEDGED ITEMS		10,992,695	89,716,214	100,708,909	10,211,797	82,300,031	92,511,828
5.1.Marketable Securities		23,592	-	23,592	18,709	-	18,709
5.2.Guarantee Notes		921	146	1,067	921	133	1,054
5.3.Commodity		32,249	895	33,144	33,787	92,741	126,528
5.4.Warrant		-	-	-	-	-	-
5.5.Immovables		2,574,296	58,987,587	61,561,883	2,606,310	54,053,575	56,659,885
5.6.Other Pledged Items		8,361,637	30,727,586	39,089,223	7,552,070	28,153,582	35,705,652
5.7.Depositories Receiving Pledged Items		-	-	-	-	-	-
VI. ACCEPTED GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF BALANCE SHEET ITEMS (A+B)		22,964,290	223,647,560	246,611,850	20,777,359	200,826,864	221,604,223

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2022

(Currency: Thousands of TL - Turkish Lira)

INCOME STATEMENT	Footnotes (Section Five)	THOUSANDS OF TURKISH LIRA	
		CURRENT PERIOD (01/01/2022 - 31/03/2022)	PRIOR PERIOD (01/01/2021 - 31/03/2021)
I. INTEREST INCOME	(5.IV.1)	1,011,532	365,497
1.1. Interest on loans		347,413	202,222
1.2. Interest received from reserve deposits		6,179	5,017
1.3. Interest received from banks		2,478	3,292
1.4. Interest received from money market transactions		12,597	16,889
1.5. Interest received from marketable securities portfolio		641,080	136,193
1.5.1. Financial assets at fair value through profit or loss		-	-
1.5.2. Financial assets at fair value through other comprehensive income		40,990	38,624
1.5.3. Financial assets measured at amortised cost		600,090	97,569
1.6. Finance lease interest income		-	-
1.7. Other interest income		1,785	1,884
II. INTEREST EXPENSES	(5.IV.2)	273,982	212,623
2.1. Interest on deposits		156,685	139,189
2.2. Interest on funds borrowed		86,329	65,262
2.3. Interest on money market transactions		27,212	4,816
2.4. Interest on securities issued		-	-
2.5. Finance lease interest expenses		2,999	2,918
2.6. Other interest expenses		757	438
III. NET INTEREST INCOME/EXPENSE (I - II)		737,550	152,874
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES		33,394	50,091
4.1. Fees and commissions received		39,433	54,119
4.1.1. Non-cash loans		18,404	9,015
4.1.2. Other		21,029	45,104
4.2. Fees and commissions paid		6,039	4,028
4.2.1. Non-cash loans		17	9
4.2.2. Other		6,022	4,019
V. DIVIDEND INCOME		1	-
VI. TRADING PROFIT/LOSS (Net)	(5.IV.3)	78,377	62,749
6.1. Profit/losses from capital market transactions		8,517	9,176
6.2. Profit/losses from derivative financial transactions		75,185	113,682
6.3. Foreign exchange profit/losses		(5,325)	(60,109)
VII. OTHER OPERATING INCOME	(5.IV.4)	53,282	41,862
VIII. GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		902,604	307,576
IX. ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	(5.IV.5)	119,406	45,207
X. OTHER PROVISION EXPENSES (-)	(5.IV.5)	7,530	664
XI. PERSONNEL EXPENSES (-)		131,192	83,035
XII. OTHER OPERATING EXPENSES (-)	(5.IV.6)	96,618	68,161
XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		547,858	110,509
XIV. SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI. NET MONETARY POSITION GAIN/LOSS		-	-
XVII. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(5.IV.7)	547,858	110,509
XVIII. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(5.IV.8)	155,940	9,184
18.1. Current tax provision		340,199	5,982
18.2. Expense effect of deferred tax (+)		2,074	24,287
18.3. Income effect of deferred tax (-)		186,333	(21,085)
XIX. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	(5.IV.9)	391,918	101,325
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1. Income from assets held for sale		-	-
20.2. Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3. Other income from discontinued operations		-	-
XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1. Expenses on assets held for sale		-	-
21.2. Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3. Other expenses from discontinued operations		-	-
XXII. PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)	(5.IV.7)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(5.IV.8)	-	-
23.1. Current tax provision		-	-
23.1. Expense effect of deferred tax (+)		-	-
23.3. Income effect of deferred tax (-)		-	-
XXIV. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/LOSSES (XIX+XXIV)	(5.IV.10)	391,918	101,325
25.1. Group's Profit/Loss		391,918	101,325
25.2. Minority Shares' (-)		-	-
Profit/(Loss) per Share		0.0456	0.0118

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2022

(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2022 - 31/03/2022)	PRIOR PERIOD (01/01/2021 - 31/03/2021)
I. PROFIT (LOSS)	391,918	101,325
II. OTHER COMPREHENSIVE INCOME	(17,655)	9,251
2.1. Other comprehensive income that will not be reclassified to profit or loss	-	-
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	-	-
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	-	-
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-	-
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(17,655)	9,251
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(22,873)	11,960
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	5,218	(2,709)
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	374,263	110,576

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2022 AND 2021
(Currency: Thousands of TL - Turkish Lira)

AUDITED PRIOR PERIOD 31/03/2021	Paid-In Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss						Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss		Profit Reserves	Prior Period Net Income (/Loss)	Current Period Net Income (/Loss)	Total SE Without Minority Share	Minority Interests	Total Shareholders' Equity
					1	2	3	4	5	6								
I. Balance at the Beginning of Period	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	141,998	-	1,417,816	-	1,417,816	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	17,326	922	-	-	(4,543)	-	-	402,700	141,998	-	1,417,816	-	1,417,816	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	9,251	-	-	-	-	101,325	110,576	-	110,576	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	3,535	-	3,535	-	3,535	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	88,898	(88,898)	-	-	-	-	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balances at the End of Period (III+.....+X+XI) - 31/03/2021	860,000	(587)	-	-	17,326	922	-	-	4,708	-	-	491,598	56,635	101,325	1,531,927	-	1,531,927	
CURRENT PERIOD																		
I. Balance at the Beginning of Period	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	-	491,598	243,825	-	1,625,214	-	1,625,214	
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effect of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. New Balance (I+II)	860,000	(587)	-	-	29,086	(2,721)	-	-	4,013	-	-	491,598	243,825	-	1,625,214	-	1,625,214	
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	(17,655)	-	-	-	-	391,918	374,263	-	374,263	
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Issued capital/inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/(Decrease) Through Other Changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-	-	
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2. Transfers to legal reserves	-	-	-	-	-	-	-	-	-	-	-	185,748	(185,748)	-	-	-	-	
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balances at the End of Period (I+...+X+XI) - 31/03/2022	860,000	(587)	-	-	29,086	(2,721)	-	-	(13,642)	-	-	677,346	58,077	391,918	1,999,477	-	1,999,477	

The accompanying notes are an integral part of these financial statements.

ICBC TURKEY BANK ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2022
(Currency: Thousands of TL - Turkish Lira)

	THOUSANDS OF TURKISH LIRA	
	CURRENT PERIOD (01/01/2022 - 31/03/2022)	PRIOR PERIOD (01/01/2021 - 31/03/2021)
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	559,641	300,203
1.1.1 Interest Received	692,714	319,682
1.1.2 Interest Paid	(178,003)	(149,614)
1.1.3 Dividends Received	1	-
1.1.4 Fees and Commissions Received	94,795	47,752
1.1.5 Other Income	77,085	120,894
1.1.6 Collections from Previously Written-off Loans and Other Receivables	1,024	3,387
1.1.7 Cash Payments to Personnel and Service Suppliers	(121,538)	(80,453)
1.1.8 Taxes Paid	(4,752)	(11,810)
1.1.9 Other	(1,685)	50,365
1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations	611,979	(1,705,659)
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss	(4,641)	(92,148)
1.2.2 Net (Increase) Decrease in due from Banks	(254,757)	(580,803)
1.2.3 Net (Increase) Decrease in Loans	(4,572,648)	(1,320,324)
1.2.4 Net (Increase) Decrease in Other Assets	(780,790)	(505,145)
1.2.5 Net (Increase) Decrease in Bank Deposits	3,087,589	23,963
1.2.6 Net (Increase) Decrease in Other Deposits	4,866,791	2,447,242
1.2.7 Net Increase (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed	1,195,084	(888,416)
1.2.9 Net Increase (Decrease) in Matured Payables	-	-
1.2.10 Net Increase (Decrease) in Other Liabilities	(2,924,649)	(790,028)
I. Net Cash Provided by Banking Operations	1,171,620	(1,405,456)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net Cash Flows from Investing Activities	1,997,899	509,719
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures	-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures	-	-
2.3 Cash Paid for the Purchase of Tangible and Intangible Asset	(18,776)	(11,948)
2.4 Cash Obtained from the Sale of Tangible and Intangible Asset	-	2,350
2.5 Cash Paid for the Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(6,927)	(25,866)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income	901,109	63,964
2.7 Cash Paid for the Purchase of Financial Assets at Amortised Cost	-	(147,606)
2.8 Cash Obtained from Sale of Financial Assets at Amortised Cost	1,111,717	630,587
2.9 Other	10,776	(1,762)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net Cash Provided from Financing Activities	(3,543)	(1,554)
3.1 Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2 Cash Outflow from Funds Borrowed and Securities Issued	-	-
3.3 Equity Investments Issued	-	-
3.4 Dividends Paid	-	-
3.5 Payments for Liabilities Lease	(3,543)	(1,554)
3.6 Other	-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	208,439	422,957
V. Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)	3,374,415	(474,334)
VI. Cash and Cash Equivalents at Beginning of Period	4,728,476	3,750,868
VII. Cash and Cash Equivalents at End of Period (V+VI)	8,102,891	3,276,534

The accompanying notes are an integral part of these financial statements.